



Penn National Gaming Set to Launch Sports Betting at Hollywood Casino at Charles Town Races on September 1st

August 17, 2018

WYOMISSING, Pa. & CHARLES TOWN, W. Va.--(BUSINESS WIRE)--Aug. 17, 2018-- Penn National Gaming, Inc. (PENN:Nasdaq) ("Penn National" or the "Company") announced today that they expect to begin offering sports betting at Hollywood Casino at Charles Town Races on September 1st. The Company's West Virginia sports book will be managed by William Hill US, the largest sports betting operator in the United States.

Timothy J. Wilmott, Chief Executive Officer, commented: "Penn National is excited to soon begin offering sports wagering for our customers in West Virginia. The enthusiasm around sports betting has been growing since the federal ban was repealed in May, and we look forward to providing our patrons with another great amenity to enjoy at Hollywood Casino at Charles Town Races."

Penn National plans to offer a state-of-the-art sports betting experience at Hollywood Casino at Charles Town Races. The Company has been actively developing a new sports book conveniently located near the Skybox Sports Bar, installing new walls and adding dozens of new televisions for customers to enjoy sports action from across the country and around the world.

"Our customers can't wait to begin wagering on sports," said Scott Saunders, General Manager at Hollywood Casino at Charles Town Races. "This region is a hotbed of both professional sports and college athletics, and we look forward to becoming a destination for fans in West Virginia, Virginia, Maryland, and Washington, DC."

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in gaming and racing facilities and video gaming terminal operations with a focus on slot machine entertainment. At June 30, 2018, the Company operated twenty-eight facilities in sixteen jurisdictions, including Florida, Illinois, Indiana, Kansas, Maine, Massachusetts, Mississippi, Missouri, Nevada, New Jersey, New Mexico, Ohio, Pennsylvania, Texas, West Virginia, and Ontario, Canada. At June 30, 2018, in aggregate, Penn National Gaming operated approximately 34,100 gaming machines, 770 table games and 4,800 hotel rooms. The Company also offers social online gaming through its Penn Interactive Ventures division.

About William Hill

William Hill PLC is one of the world's leading betting and gaming companies, employing over 16,000 people. Its origins are in the UK where it was founded in 1934, and where it is listed on the London Stock Exchange. The majority of its \$2.1 billion annual revenues are still derived from the UK, where it has a national presence of licensed betting offices and one of the leading online betting and gaming services. In 2012, it established William Hill US with a focus on retail and mobile operations in Nevada, which is now the largest sports betting business in the USA. William Hill US currently operates 107 race and sports books in Nevada and the state's leading mobile sports betting app. Following the ruling in May 2018 by the Supreme Court that the federal ban on state sponsored sports betting was unconstitutional, the company is planning to operate where permitted by law throughout America. William Hill US is already operating in New Jersey at Monmouth Park Racetrack and Ocean Resort Casino and is the exclusive risk manager for the sports lottery in Delaware. William Hill also has licensed operations in The Bahamas, Italy and Spain and serves online customers throughout the world from its Online headquarters in Gibraltar.

Forward-looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the expected impact of sports betting on the Company's operations. These statements can be identified by the use of forward looking terminology such as "expects," "believes," "estimates," "projects," "intends," "plans," "seeks," "may," "will," "should" or "anticipates" or the negative or other variations of these or similar words, or by discussions of future events, strategies or risks and uncertainties. Although the Company believes that its expectations are based on reasonable assumptions within the bounds of its knowledge of its business, there can be no assurance that actual results will not differ materially from our expectations. Meaningful factors that could cause actual results to differ from expectations include, but are not limited to, risks related to entering into a new line of business, including our ability to establish and maintain relationships with key partners or vendors and to generate sufficient returns on investment, as well as risks relating to potential legislation in various jurisdictions, and other factors as discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2017, subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, each as filed with the United States Securities and Exchange Commission. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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Source: Penn National Gaming, Inc.

Penn National Gaming, Inc.
Eric Schippers, 610-378-8321
Sr. Vice President – Public Affairs
or
Jeff Morris, 610-401-2042

