

Penn National Gaming Set to Open Hollywood Casino York on August 12th

July 12, 2021

WYOMISSING, Pa. & SPRINGETTSBURY TOWNSHIP, Pa.--(BUSINESS WIRE)--Jul. 12, 2021-- Penn National Gaming, Inc. (Nasdaq: PENN)("Penn National" or the "Company") announced today that it expects to open Hollywood Casino York to the public on Thursday, August 12th, at Noon, pending final customary regulatory approvals. Located in the York Galleria Mall in Springettsbury Township, the Category 4 casino represents Penn National's third facility in Pennsylvania, joining Hollywood Casino at Penn National Race Course in Grantville and The Meadows Racetrack & Casino in Washington. A fourth property, Hollywood Casino Morgantown, is scheduled to open later this year.

"The countdown to our grand opening begins today," said Ruben Warren, Vice President and General Manager for Hollywood Casino York. "We're very excited to soon welcome patrons to this beautiful new property, where they'll be able to experience premier gaming, dining and entertainment."

The roughly 80,000 square foot facility will feature approximately 500 slot machines and 24 table games, with capacity for up to 750 slot machines and 40 table games. Hollywood Casino York will also offer a Barstool Sportsbook and race book; *Diner & Drinks*, a casual restaurant and bar; and the *Classic Grill* grab-and-go eatery.

Prior to the grand opening, Penn National will host two invitation-only test days, with gaming proceeds going to charitable organizations in the area, including York County Veterans Outreach, York County Food Bank, Mr. Sandy's Veterans Helping Hand, and local VFWs and American Legion posts.

"We are thrilled to be supporting the work of these incredible organizations in York County," said Warren. "Penn National is committed to being actively engaged in the community and partnering with worthwhile groups to assist those in need."

Career opportunities are available at Hollywood Casino York. Interested applicants can visit the Hollywood Casino York Career center, located on the lower level of the York Galleria Mall, adjacent to the casino. Various positions are available in casino operations, food and beverage, security and surveillance, human resources, marketing and more, pending regulatory approval. Potential future team members can learn more or apply in person at the career center or online at https://www.pngaming.com/careers by typing "York" in the career listing search box.

About Penn National Gaming

With the nation's largest and most diversified regional gaming footprint, including 42 properties in 20 states, Penn National continues to evolve into a highly innovative omni-channel provider of retail and online gaming, live racing and sports betting entertainment. The Company's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms, and operate under various well-known brands, including Hollywood, Ameristar, and L'Auberge. Our wholly-owned interactive division, Penn Interactive, operates retail sports betting across the Company's portfolio, as well online social casino, bingo, and iCasino products.

In February 2020, Penn National entered into a strategic partnership with Barstool Sports, whereby Barstool is exclusively promoting the Company's land-based and online casinos and sports betting products, including the Barstool Sportsbook mobile app, to its national audience. The Company's omni-channel approach is bolstered by the mychoice loyalty program, which rewards and recognizes its over 20 million members for their loyalty to both retail and online gaming and sports betting products with the most dynamic set of offers, experiences, and service levels in the industry.

Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the use of forward-looking terminology such as "expects," "believes," "estimates," "projects," "intends," "goal," "seeks," "may," "will," "should," or "anticipates" or the negative or other variations of these or similar words, or by discussions of future events, strategies or risks and uncertainties. Specifically, forward-looking statements include, but are not limited to, statements regarding the expected opening and amenities of the York Casino. Such statements are all subject to risks, uncertainties and changes in circumstances that could significantly affect the Company's future financial results and business. Accordingly, the Company cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. Such factors include, but are not limited to: (a) the magnitude and duration of the impact of the COVID-19 pandemic on general economic conditions, capital markets, unemployment, consumer spending and the Company's liquidity, financial condition, supply chain, operations and personnel; and (b) other factors as discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2020, subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, each as filed with the U.S. Securities and Exchange Commission. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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