



Penn National Gaming Opens Hollywood Casino Morgantown Career Center

September 7, 2021

Expects to Create Approximately 375 New Jobs and Open Casino by Year End

WYOMISSING, Pa. & CAERNARVON TOWNSHIP, Pa.--(BUSINESS WIRE)--Sep. 7, 2021-- Penn National Gaming, Inc. (Nasdaq: PENN) ("Penn National" or the "Company") announced today that it has opened a career center and is accepting applications for approximately 375 new positions at Hollywood Casino Morgantown, which is expected to open by the end of 2021, pending customary regulatory approvals. The career center is located at the Holiday Inn Morgantown at 6170 Morgantown Road. In addition, the Company will be hosting a number of Table Games Dealer School Open House hiring events over the next two weeks at the career center.

"We are thrilled to begin accepting applications for our newest property from residents of Berks, Lancaster, and Montgomery counties, and other neighboring communities," said Erin Chamberlin, Senior Vice President of Regional Operations for Penn National. "We look forward to interviewing candidates for the vast array of jobs that will support our expected grand opening later this year."

The career center at the Holiday Inn Morgantown will be open Monday through Friday from 9:00 am to 5:30 pm, with operating hours expected to expand in the near future. Table Games Dealer Hiring Events are scheduled for Wednesday, September 8th from 6:00 pm to 8:00 pm; Friday, September 10th from 9:00 am to 12:00 pm; Monday, September 13th from 6:00 pm to 8:00 pm; and, Wednesday, September 15th from 9:00 am to 12:00 pm. Full and part-time opportunities will be available, and "same day" employment offers will be made to qualified applicants. Table Games Dealer School is expected to start in late September and is free of charge for those who accept employment offers from the Company, pending regulatory approval.

Positions will also be available in casino operations, food and beverage, security and surveillance, human resources, marketing and more, with competitive pay, benefits and up to \$1,500 in sign-on bonuses for new team members. Interested candidates can learn more or apply in person at the career center or online at <https://www.pngaming.com/careers> by clicking "Search All Jobs" and selecting "Hollywood Casino Morgantown" in the property listing drop down box.

"Whether candidates prefer being at the center of it all or working behind the scenes, there will be a role for everyone at Hollywood Casino Morgantown," added Ms. Chamberlin. "As a continuously growing company with more than 40 properties nationwide, team members with a commitment to customer service can benefit from opportunities for career growth at any Penn National location."

The development of Hollywood Casino Morgantown represents an overall investment of approximately \$111 million, including license fees. The roughly 80,000 square foot facility will feature approximately 750 slot machines and 30 tables games, a Barstool Sportsbook and race book, and exciting food and beverage options.

About Penn National Gaming

With the nation's largest and most diversified regional gaming footprint, including 43 properties across 20 states, Penn National continues to evolve into a highly innovative omni-channel provider of retail and online gaming, live racing, and sports betting entertainment. The Company's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms, and operate under various well-known brands, including Hollywood, Ameristar, and L'Auberge. Our wholly-owned interactive division, Penn Interactive, operates retail sports betting across the Company's portfolio, as well online social casino, bingo, and iCasino products. In February 2020, Penn National entered into a strategic partnership with Barstool Sports, whereby Barstool is exclusively promoting the Company's land-based and online casinos and sports betting products, including the Barstool Sportsbook mobile app, to its national audience. The Company's omni-channel approach is bolstered by the mychoice loyalty program, which rewards and recognizes its over 24 million members for their loyalty to both retail and online gaming and sports betting products with the most dynamic set of offers, experiences, and service levels in the industry.

Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the use of forward-looking terminology such as "expects," "believes," "estimates," "projects," "intends," "plans," "goal," "seeks," "may," "will," "should," or "anticipates" or the negative or other variations of these or similar words, or by discussions of future events, strategies or risks and uncertainties. Specifically, forward-looking statements include, but are not limited to, statements regarding the expected opening and amenities of the Morgantown Casino. Such statements are all subject to risks, uncertainties and changes in circumstances that could significantly affect the Company's future financial results and business. Accordingly, the Company cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. Such factors include, but are not limited to: (a) the magnitude and duration of the impact of the COVID-19 pandemic on general economic conditions, capital markets, unemployment, consumer spending and the Company's liquidity, financial condition, supply chain, operations and personnel; (b) risks related to the construction of the Morgantown Casino, including the Company's ability to achieve the Company's expected budget, timelines and investment return; (c) the opening of the Morgantown Casino is subject to regulatory approvals and the opening may be delayed due to circumstances beyond the Company's control; and (d) other factors as discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2020, subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, each as filed with the U.S. Securities and Exchange Commission. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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