



## **PENN Entertainment Creates Military Scholarship at Penn State Berks**

April 12, 2023

**Wyomissing, Pa.** – April 12, 2023 – As part of PENN Entertainment’s (Nasdaq: PENN) (“PENN” or the “Company”) ongoing commitment to supporting veterans and active-duty military, the company is pleased to announce the creation of the PENN Entertainment Military Scholarship at Penn State Berks. The scholarship will be endowed through a multi-year \$50,000 commitment and further supports the local Berks County community where PENN’s corporate headquarters are located.

Penn State Berks is committed to helping student veterans and active-duty military students achieve their educational goals while providing a supportive environment. Currently, nearly 50 student veterans are enrolled at Penn State Berks. The scholarship can be awarded to veterans, active duty, reservists or National Guard members with demonstrated financial need.

“We are thrilled to partner with Penn State Berks on the creation of this scholarship, which further strengthens our support for the military and our local community,” said Eric Schippers, Senior Vice President of Public Affairs and Chairman of the ESG Committee for PENN Entertainment. “PENN is passionate about honoring and empowering our nation’s heroes and this scholarship adds to our overall military recruitment and recognition efforts.”

Todd Migliaccio, interim chancellor at Penn State Berks, stated, “Opportunities like the PENN Entertainment Military Scholarship are important, not only to financially support our student veterans so they can focus on their academic successes, but also to let them know that they are important members of the Penn State Berks campus community.”

Each scholarship will be awarded for one academic year and may be renewed provided the recipient continues to meet the conditions of eligibility and funds are available.

### **About PENN Entertainment**

PENN Entertainment, Inc. (Nasdaq: PENN) is North America’s leading provider of integrated entertainment, sports content and casino gaming experiences. PENN operates 43 properties in 20 states, online sports betting in 16 jurisdictions and iCasino in five jurisdictions under a portfolio of well-recognized brands including Hollywood Casino®, L’Auberge®, Barstool Sportsbook® and theScore Bet Sportsbook and Casino®. PENN’s highly differentiated strategy, which is focused on organic cross-sell opportunities, is reinforced by its investments in market-leading retail casinos, sports media assets, technology, including a state-of-the-art, fully integrated digital sports and online casino betting platform, and an in-house iCasino content studio. The Company’s portfolio is further bolstered by its industry-leading mychoice® customer loyalty program, which offers our approximately 26 million members a unique set of rewards and experiences across business channels. PENN is deeply committed to fostering a culture that welcomes a diverse set of customers and dedicated team members. The Company has been consistently ranked in the top two as “Employer of First Choice” over the last nine years in the Bristol Associates-Spectrum Gaming’s Executive Satisfaction Survey. In addition, as a long-standing good corporate citizen, PENN is also committed to being a trusted and valued member of its communities and a responsible steward of our finite natural resources.

### **About Philanthropy at Penn State**

With the record-breaking success of “A Greater Penn State for 21st Century Excellence,” which raised \$2.2 billion from 2016 to 2022, philanthropy is helping to sustain the University’s tradition of education, research and service to communities across the Commonwealth and around the globe. Scholarships enable Penn State to open doors and welcome students from every background, support for transformative experiences allows Penn State students and faculty to fulfill their vast potential for leadership, and gifts toward discovery and excellence help us to serve and impact the world we share. To learn more about the impact of giving and the continuing need for support, please visit [raise.psu.edu](https://raise.psu.edu).

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