



Penn National Gaming Promotes Jose Flores to General Manager of Hollywood Casino Hotel & Raceway Bangor

January 31, 2014

WYOMISSING, Pa. & BANGOR, Maine--(BUSINESS WIRE)--Jan. 31, 2014-- Penn National Gaming, Inc. (PENN: Nasdaq) (the "Company" or "Penn National Gaming") announced today that Jose Flores, who has served as the Assistant General Manager of Hollywood Casino at Charles Town Races in Charles Town, West Virginia since August 2011, has been promoted to General Manager of Hollywood Casino Hotel & Raceway Bangor, replacing John Osborne who recently announced his retirement from Penn National Gaming. Mr. Flores' appointment, effective March 2014, is subject to customary regulatory approvals and he will report directly to John Finamore, Senior Vice President of Regional Operations for Penn National Gaming.

Mr. Flores, a 20-year veteran of the gaming industry, began his career at Empress Joliet in 1994 and has been with Penn National Gaming since the Company acquired Argosy Gaming Company in October 2005. During his tenure at Empress Joliet and then Hollywood Casino Joliet, he held several positions of increasing responsibility in food and beverage operations including Vice President of Facility Operations from August 2009 until his move to Charles Town in August 2011. Mr. Flores holds a Bachelor's Degree in Business Administration as well as a Masters of Business Administration from Robert Morris University.

Mr. Finamore commented, "We believe that Jose's strong track record of success in roles of increasing importance and responsibility at both our Joliet and Charles Town properties over the course of a 20-year career make it clear that he is the ideal person to take the reins from John Osborne at Hollywood Casino Hotel & Raceway in Bangor. He has demonstrated keen knowledge of the entire spectrum of property operations at two key facilities, and we believe he will put that experience to good use and build on the success we've had in Bangor under John's leadership. We expect Jose to further develop our relationships with local horsemen, the Bangor community and at the state level while reinforcing the property's status as the region's leading gaming and racing entertainment facility.

"I would also like to extend sincere thanks on behalf of the entire Penn National Gaming team to John Osborne as he retires after a 10-year career at the Company and a gaming industry career that spans over 30 years. John was instrumental in building the Hollywood brand at Hollywood Casino Tunica, one of the first Hollywood-branded properties in Penn National Gaming's portfolio following its acquisition by the Company in March 2003, and has since September 2009 built a strong operation in Bangor. We thank John for his tireless efforts and wish him the best as he moves on to this well-deserved next chapter of his life."

About Penn National Gaming

Penn National Gaming, through its subsidiaries, owns, operates or has ownership interests in gaming and racing facilities with a focus on slot machine entertainment. The Company presently operates twenty-six facilities in seventeen jurisdictions, including Florida, Illinois, Indiana, Iowa, Kansas, Maine, Maryland, Mississippi, Missouri, Nevada, New Jersey, New Mexico, Ohio, Pennsylvania, Texas, West Virginia, and Ontario. In aggregate, Penn National's operated facilities feature approximately 31,000 gaming machines, 800 table games and 2,900 hotel rooms.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements can be identified by the use of forward looking terminology such as "expects," "believes," "estimates," "anticipates," "intends," "may," "will," "should" or "anticipates" or the negative or other variation of these or similar words, or by discussions of future events, strategies or risks and uncertainties. Such forward looking statements are inherently subject to risks, uncertainties and assumptions about Penn National Gaming and its subsidiaries, and accordingly, any forward looking statements are qualified in their entirety by reference to the factors described in Penn's Annual Report on Form 10-K for the year ended December 31, 2012, subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K as filed with the Securities and Exchange Commission. All subsequent written and oral forward looking statements attributable to Penn National Gaming or persons acting on the Company's behalf are expressly qualified in their entirety by the cautionary statements included in this press release. Penn National Gaming undertakes no obligation to publicly update or revise any forward looking statements contained or incorporated by reference herein, whether as a result of new information, future events or otherwise, except as required by law. In light of these risks, uncertainties and assumptions, the forward looking events discussed in this press release may not occur.



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