



Penn National Names Lance George General Manager of Plainridge Park Casino

May 12, 2014

George to Oversee Construction and Opening of Penn National Gaming's New Property in Massachusetts

WYOMISSING, Pa.--(BUSINESS WIRE)--May 12, 2014-- Penn National Gaming, Inc. (Nasdaq:PENN) (the "Company" or "Penn National Gaming") announced today that Lance George, currently the General Manager of Argosy Casino Sioux City in Sioux City, Iowa, has been named General Manager of Plainridge Park Casino in Plainville, Massachusetts. The appointment is effective May 26, 2014, and is subject to customary regulatory approvals. Mr. George, who will report directly to John Finamore, Senior Vice President of Regional Operations for Penn National Gaming, will oversee the construction, staffing and anticipated 2015 opening of Plainridge Park Casino, as well as the current and ongoing standardbred harness racing operations at the facility.

Prior to joining Penn National Gaming in 2011, Mr. George was with Pinnacle Entertainment, where he served as Vice President & General Manager of Boomtown Casino and Hotel in Bossier City, Louisiana from December 2010 to August 2011, and as Vice President and Assistant General Manager of Boomtown Casino in Harvey, Louisiana from July 2009 to December 2010. He joined Pinnacle Entertainment in February 2003 as a Database Marketing Analyst at the Belterra Casino & Resort in Indiana and held similar roles at several of Pinnacle's properties and in the company's corporate operations department. Prior to entering the gaming industry, Mr. George held positions at several technology companies. He holds a Bachelor of Arts degree in Communications from the University of New Hampshire.

Mr. Finamore commented, "The appointment of Lance as General Manager of Plainridge Park Casino represents the first major step for Penn National in building a strong local management team that will oversee the construction, staffing, start-up and opening activities at what will be the first gaming facility to open in the Commonwealth of Massachusetts. Lance's proven management experience in regional gaming markets big and small, as well as his deep expertise in database and property marketing activities will serve him well as he builds a local team to establish Plainridge Park Casino as a leading regional gaming and entertainment destination. We also expect him to build on Penn National Gaming's long-term history of helping to preserve live racing and the thousands of jobs the racing industry supports. Finally, we are confident Lance and his team will be strong local partners in the community and know he's eager to continue the great relationships that have been established with the regional business community, area charities and civic organizations, and our local and state officials."

About Plainridge Park Casino

Plainridge Park Casino will include a fully integrated 106,000 square foot racing and gaming facility featuring live harness racing and simulcasting with 1,250 slot machines, an upscale casual dining restaurant, the first-ever Doug Flutie Sports Bar, three-venue food court, harness concourse bar, multi-purpose banquet room, entertainment lounge and casino bar, 1,620 structured and surface parking spaces.

About Penn National Gaming

Penn National Gaming, through its subsidiaries, owns, operates or has ownership interests in gaming and racing facilities with a focus on slot machine entertainment. The Company presently operates twenty-seven facilities in eighteen jurisdictions, including Florida, Illinois, Indiana, Iowa, Kansas, Maine, Massachusetts, Maryland, Mississippi, Missouri, Nevada, New Jersey, New Mexico, Ohio, Pennsylvania, Texas, West Virginia, and Ontario. In aggregate, Penn National's operated facilities feature approximately 31,000 gaming machines, 800 table games and 2,900 hotel rooms.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements can be identified by the use of forward looking terminology such as "expects," "believes," "estimates," "intends," "may," "will," "should," or "anticipates," or the negative or other variation of these or similar words, or by discussions of future events, strategies or risks and uncertainties. Such forward looking statements are inherently subject to risks, uncertainties and assumptions about Penn National Gaming and its subsidiaries, including risks related to the ultimate location of the various other gaming facilities in Massachusetts, the ongoing efforts in the state to repeal the enabling legislation and litigation challenging the award of the category two license, and accordingly, any forward looking statements are qualified in their entirety by reference to the factors described in Penn National Gaming's Annual Report on Form 10-K for the year ended December 31, 2013, subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K as filed with the Securities and Exchange Commission. All subsequent written and oral forward looking statements attributable to Penn National Gaming or persons acting on the Company's behalf are expressly qualified in their entirety by the cautionary statements included in this press release. Penn National Gaming undertakes no obligation to publicly update or revise any forward looking statements contained or incorporated by reference herein, whether as a result of new information, future events or otherwise, except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.



Source: Penn National Gaming, Inc.

Penn National Gaming, Inc.
Eric Schippers, 610-373-2400
Sr. Vice President, Public Affairs
or
JCIR

Joseph N. Jaffoni, Richard Land
212-835-8500 or penn@jcir.com