



Hollywood Gaming at Mahoning Valley Race Course Rolls out the Red Carpet

September 17, 2014

Premier Gaming, Racing and Entertainment Arrive in Northeast Ohio

YOUNGSTOWN, Ohio & WYOMISSING, Pa.--(BUSINESS WIRE)--Sep. 17, 2014-- Glitz, glamour and red-carpet service arrive in Northeast Ohio today as Penn National Gaming (Nasdaq: PENN) invites the public to step inside the \$250 million state-of-the-art Hollywood Gaming at Mahoning Valley Race Course ("Hollywood Gaming") for the very first time.

Following a ribbon-cutting ceremony with local officials, Penn National executives and Youngstown native and former world lightweight boxing champion Ray "Boom Boom" Mancini, Hollywood Gaming will open its doors to thousands of patrons ready to experience Hollywood Gaming's service and amenities including video lottery terminals, simulcast wagering, live music plus dining and drinks fit for a star.

"Today we open our fourth Hollywood facility in Ohio, and the second in just three weeks," said Tim Wilmott, President and CEO of Penn National Gaming. "We're deeply committed to the state, and to this region and this fact is reflected in the success of our Toledo, Columbus and Dayton facilities. In addition to bringing top-notch entertainment just a ten-minute drive from downtown Youngstown, we're proud to be creating jobs and tax revenues and contributing to the ongoing economic resurgence of the Mahoning Valley."

Expected to attract one million patrons annually, the property employs more than 400, with more than 90 percent of the facility's workforce coming from the Mahoning Valley region. Hollywood Gaming expects to continue the hiring process until live thoroughbred racing debuts November 24.

Gaming Floor: Video Lottery Terminals

The 25,000 square foot gaming floor at Hollywood Gaming features 850 of the hottest games, including new technologies and classics alike. Players can enjoy machine denominations from penny to \$100, with the top jackpot award reaching more than \$160,000.

Guests will be transported back to 1930's-style Hollywood ambiance as they set foot on the gaming floor and experience the art-deco design details on display throughout the property.

"We want our guests to feel as if they've re-entered the Golden Age of Hollywood," said Hollywood Gaming at Mahoning Valley Race Course General Manager Mike Galle. "Vintage Hollywood never goes out of style and we've created an atmosphere of classic sophistication throughout the property."

Marquee Rewards

Hollywood Gaming's multi-tiered Marquee Rewards® card program takes players' gaming experience to a whole new level, at no cost to sign up. Guests can earn tier points and Marquee Comps® at dining and retail outlets, invitations to special events and free play at properties in the region, including Hollywood casinos in Columbus, Toledo and Lawrenceburg and Hollywood Gaming in Dayton as well as at participating Penn Gaming properties across the country.

Five tier levels include Marquee, Celebrity, Producer, Executive Producer and Icon. The more you play, the more you earn. Sign up is available at Player Services on property for guests 21 and over with a valid driver's license.

New this year, and exclusively at Hollywood Gaming at Mahoning Valley Race Course, are Marquee eRewards®, where all player offers will be delivered electronically via email and available by smartphone, laptop or tablet so as not to miss a single benefit, perk or blockbuster offer. Guests are invited to provide an email address at Player Services when they sign up or during their next visit.

Dining, Entertainment and Retail

There's something for every taste at Hollywood Gaming, including:

- 150-seat Skybox Sports Bar with chic décor and a high-energy atmosphere, serving up specialty burgers, nachos and wings plus brilliantly prepared steak and seafood and a premium selection of beers and spirits. Guests will experience every second of gaming action plus live sports events on more than 20 TV screens. *Hours: Sunday – Thursday Noon – 10 p.m.; Friday and Saturday Noon – midnight; Bar service 11 a.m. – 2:30 a.m., Sunday 11 a.m. – midnight*
- Hollywood Gaming's food court features three outlets perfect for a quick taste during breaks from the action. Ciao offers simple Italian cuisine: salads, pastas and the best pizza in Hollywood; Take 2 Grill is a go-to mainstay with sandwiches and burgers hot off the grill; Hollywood & Grind offers coffee, pastries sweet treats and more. *Hours: Ciao and Take 2 Grill, Sunday – Thursday 11 a.m. – 10 p.m., Friday and Saturday 11 a.m. – 3 a.m.; Hollywood & Grind, 24 hours*
- Two concession stands serve guests in the racing area. Harlan's Holiday is located on the 2nd floor near the simulcast theater. *Hours: Noon – 9 p.m. daily.* Trackside, which is accessible from the first floor live racing viewing area, will be open on live racing days only.
- H Lounge is an unforgettable entertainment experience with a live music stage cozied up to a full bar. Guests can relax

with friends and enjoy a specialty cocktail, beer or wine in style! *Hours: Bar service, 11 a.m. – 2:30 a.m., Live entertainment Fridays 7 p.m. – midnight, Saturdays 6 p.m. – 1 a.m.*

- Also on property is the Rodeo Drive Gift Shop, where guests can purchase boutique gifts and Hollywood branded items like jewelry, tumblers, hats, shirts and everyday essentials.

Simulcast and Live Thoroughbred Racing

Hollywood Gaming offers simulcast horse racing from across the country, where guests can pick their winners 365 days per year. Simulcast viewing and wagering will be available immediately upon opening.

Additionally, the one-mile thoroughbred horseracing course, with more than 1,000 seats in its fully-enclosed grandstand will debut at the start of the season's racing schedule on November 24.

Hollywood Gaming at Mahoning Valley Race Course will be open 24 hours a day, seven days a week. Parking is complimentary, and valet is \$5 (free for Producer, Executive Producer and Icon Marquee Rewards card holders). For more information, visit www.hollywoodmahoningvalley.com.

About Hollywood Gaming at Mahoning Valley Race Course

The \$250 million Hollywood Gaming at Mahoning Valley Race Course features 850 Video Lottery Terminals, a variety of food and beverage options plus a sports bar and entertainment venue. The one-mile thoroughbred racing track, which is slated to open on November 24, will have more than 1,000 enclosed, track-view grandstand seats and a state-of-the-art simulcast theater where patrons can wager on races at tracks throughout North America.

Getting There

Hollywood Gaming at Mahoning Valley Race Course is at 655 N. Canfield Niles Road, near the Ohio Route 46 interchange with Interstate 80, convenient to I-76 and just 10 minutes from downtown Youngstown. www.hollywoodmahoningvalley.com.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in gaming and racing facilities with a focus on slot machine entertainment. At June 30, 2014, the Company operated twenty-seven facilities in eighteen jurisdictions, including Florida, Illinois, Indiana, Iowa, Kansas, Maine, Massachusetts, Maryland, Mississippi, Missouri, Nevada, New Jersey, New Mexico, Ohio, Pennsylvania, Texas, West Virginia, and Ontario. At June 30, 2014, in aggregate, Penn National Gaming's operated facilities featured approximately 30,900 gaming machines, 790 table games and 2,900 hotel rooms.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements can be identified by the use of forward looking terminology such as "expects," "believes," "estimates," "intends," "may," "will," "should," "plan" or "anticipates," or the negative or other variation of these or similar words, or by discussions of future events, strategies or risks and uncertainties. Such forward looking statements are inherently subject to risks, uncertainties and assumptions about Penn National Gaming and its subsidiaries, including risks related to the potential construction delays and pending litigation involving the legality of video lottery terminals at tracks and accordingly, any forward looking statements are qualified in their entirety by reference to the factors described in Penn National Gaming's Annual Report on Form 10-K for the year ended December 31, 2013, subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K as filed with the Securities and Exchange Commission. All subsequent written and oral forward looking statements attributable to Penn National Gaming or persons acting on the Company's behalf are expressly qualified in their entirety by the cautionary statements included in this press release. Penn National Gaming undertakes no obligation to publicly update or revise any forward looking statements contained or incorporated by reference herein, whether as a result of new information, future events or otherwise, except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.



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