FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washir

ngton, D.C. 20549	OMB APPRO\

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287
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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SAVITCH JORDAN B					2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [ PENN ]								ck all applic Directo	r		10% Ow	ner
(Last) 825 BER	`	irst) BLVD SUITE 20	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/02/2009								below)	(give title ce Preside	ent/G	Other (s below) eneral Co	'
(Street) WYOMI	ISSING PA		19610 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	Form fi	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D				execution Date, if any (Month/Day/Year)			3. Transactio Code (Inst 8)	4. Securin Disposed 7. 5)	ties Acquire I Of (D) (Inst	d (A) or r. 3, 4 and	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/\)	Code (Ins			on of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Co	de \	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Non- Qualified Stock Options (right to	\$21.38	01/02/2009		A	1		70,000		01/02/2010 <sup>(1)</sup>	01/02/2016	Common Stock	70,000	\$0	70,000	0	D	

## **Explanation of Responses:**

1. Vests over 4 years at 25% a year on the anniversary of the date of grant.

/s/Robert S Ippolito as attorney-01/06/2009 in-fact for Jordan B Savitch

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.