FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CRAMER HAROLD</u>						2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN]										Check all	nship of Reporting applicable) Director		g Perso	Person(s) to Issuer 10% Owner	
(Last) 825 BER	Last) (First) (Middle) 25 BERKSHIRE BLVD SUITE 200							3. Date of Earliest Transaction (Month/Day/Year) 01/02/2010										ficer (give title low)		Other (specify below)	
(Street) WYOMI	WYOMISSING PA 19610						4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X F F	lual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			Transaction Dispose Code (Instr. 5)		rities Acquired (A) ad Of (D) (Instr. 3, 4			nd Se Be Ow	Amount of curities neficially ned Follo ported	rities ficially d Following		ership Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Co	ode \	,	Amount	(A (C	() or ()	Price	Tra	Transaction(s) (Instr. 3 and 4)				(mou. 4)
Common Stock 01/02/						/2010				A		9,195 A		A	\$	0 82,195		5	I)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)				Date,	4. Transaction Code (Instr. 8)		of		Expir	6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Derivati Security (Instr. 5)	ve derivative Securities		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable		xpiration ate	Title	or Num of Shar	ber						

Explanation of Responses:

/s/Robert S. Ippolito as attorney-in-fact for Harold

01/05/2010

Cramer

** Signature of Reporting Person Di

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.