SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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I. Nume and Address of Reporting Leson		1*	2. Issuer Name and Ticker or Trading Symbol <u>PENN NATIONAL GAMING INC</u> [PENN]		tionship of Reporting Perso all applicable) Director	10% Owner Other (specify below)	
(Last) 825 BERKSHIR	Last) (First) (Middle) 225 BERKSHIRE BLVD, SUITE 200		3. Date of Earliest Transaction (Month/Day/Year) 02/14/2019	Х	Officer (give title below) President and C		
(Street) WYOMISSING		19610	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than (Person	ting Person	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Peported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	ode V Amount (A) or Price Reported (D) Price (Instr. 3 and 4)			(1150.4)			
Common Stock ⁽¹⁾	02/14/2019		A		12,174	A	\$ <mark>0</mark>	84,741	D	
Common Stock	02/14/2019		F		16,123	D	\$24.55	68,618	D	
Common Stock ⁽²⁾	02/14/2019		A		11,446	A	\$ <mark>0</mark>	80,064	D	
Common Stock ⁽³⁾	02/14/2019		A		13,494	A	\$ <mark>0</mark>	93,558	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or		7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Restricted stock earned and credited to the Reporting Person from a performance shares award granted in 2016 due to the achievement of a portion of the third year performance goal. The forfeiture restrictions for all earned and credited restricted stock pursuant to the performance shares award granted in 2016 lapsed on February 14, 2019, the date the achievement of the performance goal for the third performance period was determined.

2. Restricted stock earned and credited to the Reporting Person from a performance shares award granted in 2017 due to the achievement of a portion of the second year's performance goal, which restricted stock remains subject to forfeiture for three years following the grant date.

3. Restricted stock earned and credited to the Reporting Person from a performance shares award granted in 2018 due to the achievement of a portion of the first year's performance goal, which restricted stock remains subject to forfeiture for three years following the grant date.

<u>/s/ Carl Sottosanti as attorney-</u> in-fact for Jay A. Snowden <u>02/19/2019</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.