FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-028									

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHATTUCK KOHN BARBARA						2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN]								5. Relationship of Repo (Check all applicable) X Director			orting Person(s) to Issuer 10% Owner		
(Last) (First) (Middle) 825 BERKSHIRE BLVD SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 02/19/2013									Officer below)	(give title		Other (s below)	specify
(Street) WYOMISSING PA 19610 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ine) X						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			, Transaction Dispose Code (Instr. 5)			ities Acquii d Of (D) (In:		and Securiti Benefic		es Fo ially (D Following (I)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)		e	Transac (Instr. 3	tion(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transactic Code (Ins 8)		n of		6. Date Exercisable a Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		D S (I	Price of erivative ecurity nstr. 5)		Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amou or Number of Shares	er					
Phantom Stock Unit	(1)	02/19/2013			A		5,091		(2)	T	(2)	Common Stock	5,09	1	\$0	5,091		D	

Explanation of Responses:

- 1. Upon vesting, the recipient is entitled to a cash payment for each unit equal to the fair market value on the vesting date of one share of the Company's common stock.
- 2. The Phantom Stock Unit is scheduled to vest as follows: 1,273 units on February 19, 2014; 1,273 units on February 19, 2015; 1,273 units on February 19, 2016 and 1,272 units on February 19, 2017.

/s/Robert S Ippolito as

attorney-in-fact for Barbara

02/21/2013

Date

Shattuck Kohn

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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