FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | |
|--------------------------|---------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WILMOTT TIMOTHY J | | | | 2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN] | | | | | | | | | (Che | ck all applic | able) | ng Person(s) to | | | |
|---|--|--|---|---|------------|---|--------|--|---------------------------------------|--------|--------------------|--------|---|--|---|--------------------------------------|--|--|--------|
| (Last) (First) (Middle) 825 BERKSHIRE BLVD SUITE 200 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2013 | | | | | | | | | below) | Presiden | t & (| below) | эрсспу |
| (Street) | SSING F | | 19610 (Zip) | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | | extion 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securiti Disposed 5) | | | | | | 5. Amou Securitie Beneficia Owned F Reported | s ally ollowing | Form (D) or | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | ount (A) or (D) | | | Transaction(s) (Instr. 3 and 4) | | | | (111501. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | Code (Inst | | | | 6. Date Ex Expiration (Month/Da | n Date | of Securities | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | Own For Dire or I (I) (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | or Nu of | umber | | | | | |
| Phantom Stock Unit | (1) | 01/29/2013 | | | A | | 36,648 | | (2) | | (2) | Common | 36 | 6,648 | \$0 | 36,648 | 3 | D | |

Explanation of Responses:

- 1. Upon vesting, the recipient is entitled to a cash payment for each unit equal to the fair market value on the vesting date of one share of the Company's common stock.
- 2. The Phantom Stock Unit is scheduled to vest over 4 years at 25% per year on the anniversary date of the grant.

/s/Robert S Ippolito as attorney-in-fact for Timothy J 01/31/2013

Wilmott

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.