SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Under the Securities Exchange Act of 1934 (Amendment No. 2)

PENN NATIONAL GAMING, INC.

(Name of Issuer)

COMMON STOCK (Title of Class of Securities)

707569109 (CUSIP Number)

December 31, 2015 (Date of Event Which Requires Filing of this Statement)

□ Rule 13d-1(b)
□ Rule 13d-1(c)
□ Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

CUSIP	No. 70756910	19		Page 2 of 44 Pages		
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
	Atlas Mas					
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4	CITIZENSE	IIP OR	R PLACE OF ORGANIZATION			
	Cayman					
	<u> </u>	5	SOLE VOTING POWER			
N.11	DANCED OF		1,402,335 (See Item 4)			
	JMBER OF SHARES	6	SHARED VOTING POWER			
	EFICIALLY					
О	WNED BY	7	None (see Item 4)			
Di	EACH REPORTING		SOLE DISPOSITIVE POWER			
	PERSON		1,402,335 (See Item 4)			
	WITH	8	SHARED DISPOSITIVE POWER			
			SIMILED DISTOSITIVE TO WER			
			None			
9	AGGREGA	ТЕ АМ	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1,402,335 (See Item 4)					
10			THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □			
	Not Appli					
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	1.75%					
12	TYPE OF R	EPOR	TING PERSON*			
ı	CO					

CUSIP	No. 70756910	19		Page 3 of 44 Pages		
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
	Atlas Glob					
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4	CITIZENSE	HIP OR	PLACE OF ORGANIZATION			
	Delaware					
		5	SOLE VOTING POWER			
NI	JMBER OF		1,402,335			
	SHARES	6	SHARED VOTING POWER			
BEN	EFICIALLY					
О	WNED BY		None (See Item 4)			
Di	EACH EPORTING	7	SOLE DISPOSITIVE POWER			
	PERSON		1 402 225			
	WITH	8	1,402,335 SHARED DISPOSITIVE POWER			
		0	SHAKED DISPOSITIVE POWER			
			None (See Item 4)			
9	AGGREGA	ГЕ АМ	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
		.~				
4.5	1,402,335 (See Item 4)					
10	CHECK BO	X IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □			
	Not Applicable					
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	1.75%					
12	TYPE OF R	EPOR	TING PERSON*			
	00					
	00					

CUSIP	No. 70756910	19		Page 4 of 44 Pages		
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
			vestments, Ltd.			
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4	CITIZENSI Cayman	IIP OR	PLACE OF ORGANIZATION			
	Cayman	5	SOLE VOTING POWER			
N	UMBER OF		1,402,335			
BEN	SHARES EFICIALLY	6	SHARED VOTING POWER			
O	WNED BY	7	None (See Item 4)			
D	EACH		SOLE DISPOSITIVE POWER			
	EPORTING PERSON		1 402 225			
	WITH	-	1,402,335			
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	8	SHARED DISPOSITIVE POWER			
			None (See Item 4)			
9	AGGREGA	TE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1 402 335	(See	Item 4)			
10	1,402,335 (See Item 4) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □					
0	222201120	•				
	Not Applicable					
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	1.75%					
12	TYPE OF R	EPOR	TING PERSON*			
	СО					

CUSIP	No. 70756910	19		Page 5 of 44 Pages		
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
			al Fund, LLC			
2		E APP b) □	ROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4		IIP OR	PLACE OF ORGANIZATION			
	Delaware					
		5	SOLE VOTING POWER			
	JMBER OF		1,402,335			
BEN	SHARES EFICIALLY WNED BY	6	SHARED VOTING POWER None (See Item 4)			
	EACH EPORTING	7	SOLE DISPOSITIVE POWER			
	PERSON		1,402,335			
	WITH	8	SHARED DISPOSITIVE POWER			
			None (See Item 4)			
9	AGGREGA	ГЕ АМ	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1,402,335 (See Item 4)					
10	СНЕСК ВО	X IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □			
	Not Applicable					
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	1.75%					
12	TYPE OF R	EPOR	TING PERSON*			
	OO					

CUSIP	No. 70756910	19		Page 6 of 44 Pages		
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
			nal Fund, Ltd.			
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4	CITIZENSE Cayman	HIP OR	PLACE OF ORGANIZATION			
	Cayman	5	SOLE VOTING POWER			
NI	UMBER OF	3	1,402,335			
	SHARES	6	SHARED VOTING POWER			
	EFICIALLY					
О	WNED BY	7	None (See Item 4)			
	EACH		SOLE DISPOSITIVE POWER			
	EPORTING PERSON					
	WITH		1,402,335			
	***************************************	8	SHARED DISPOSITIVE POWER			
			None (See Item 4)			
9	AGGREGA	TE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1 402 335	(See	Item 4)			
10	1,402,335 (See Item 4) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □					
10	CHECK DO	2 x 11 1	THE AGGREGATE AMOUNT IN NOW (2) EACHODES CERTAIN SHARES			
	Not Applicable					
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	1.75%					
12		EPOR'	TING PERSON*			
- -		0				
	CO					

CUSIP	No. 70756910	19		Page 7 of 44 Pages		
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
			nal Fund II, LLC			
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4	CITIZENSH	IIP OR	PLACE OF ORGANIZATION			
	Delaware					
		5	SOLE VOTING POWER			
NU	JMBER OF		1,402,335			
	SHARES	6	SHARED VOTING POWER			
	EFICIALLY		N. (C. I. A)			
О	WNED BY		None (See Item 4)			
D.	EACH EPORTING	7	SOLE DISPOSITIVE POWER			
	PERSON		1,402,335			
	WITH	8	SHARED DISPOSITIVE POWER			
		0	SHARED DISPOSITIVE POWER			
			None (See Item 4)			
9	AGGREGA	$TE A\overline{N}$	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1 402 225	(Sac.	Itom 4)			
10	1,402,335 (See Item 4) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □					
10	CHECK BU	A IF I	THE AGGREGATE AMOUNT IN ROW (3) EACLODES CERTAIN SHARES. \Box			
	Not Applicable					
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	1.75%					
12	TYPE OF R	EPOR	TING PERSON*			
	00					
	00					

CUSIP	No. 70756910	19		Page 8 of 44 Pages		
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
			nal Fund II, Ltd.			
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4		IIP OR	PLACE OF ORGANIZATION			
	Cayman					
		5	SOLE VOTING POWER			
NU	JMBER OF	_	1,402,335			
	SHARES	6	SHARED VOTING POWER			
	EFICIALLY		Name (Car Itam 4)			
O	WNED BY		None (See Item 4) SOLE DISPOSITIVE POWER			
RI	EACH EPORTING	7	SOLE DISPOSITIVE POWER			
	PERSON		1,402,335			
	WITH	8	SHARED DISPOSITIVE POWER			
		0	SHARED DISPOSITIVE FOWER			
			None (See Item 4)			
9	AGGREGA	ТЕ АМ	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1,402,335 (See Item 4)					
10	CHECK BO	X IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □			
	Not Applicable					
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	1.75%					
12	TYPE OF R	EPOR	TING PERSON*			
	CO					

CUSIP	No. 70756910	19		Page 9 of 44 Pages		
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
			pan Unit Trust			
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4		HIP OR	PLACE OF ORGANIZATION			
	Cayman		SOLE VOTING POWER			
NII	IMPER OF	5	1,402,335			
	JMBER OF SHARES	6	SHARED VOTING POWER			
	EFICIALLY					
	WNED BY		None (See Item 4)			
	EACH		SOLE DISPOSITIVE POWER			
	EPORTING					
	PERSON		1,402,335			
	WITH	8	SHARED DISPOSITIVE POWER			
			None (See Item 4)			
9	AGGREGA	IE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1 402 335	(500)	Item 1)			
10	1,402,335 (See Item 4) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □					
10	CHECK BO	7X 111 1	THE AGGREGATE AMOUNT IN NOW (2) EACEODES CERTAIN SHARES —			
	Not Applicable					
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	1.75%					
12	TYPE OF R	EPOR	TING PERSON*			
	00					
	00					

CUSIP	No. 70756910)9		Page 10 of 44 Pages		
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
			Master Fund, Ltd.			
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4		HIP OR	PLACE OF ORGANIZATION			
	Cayman	-	SOLE VOTING POWER			
			2,668,530			
	SHARES	6	SHARED VOTING POWER			
	EFICIALLY					
O	WNED BY	7	None (See Item 4)			
D	EACH		SOLE DISPOSITIVE POWER			
	EPORTING PERSON		2 ((0.520			
	WITH		2,668,530			
	***************************************	8	SHARED DISPOSITIVE POWER			
			None (See Item 4)			
9	AGGREGA	IE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	2 660 520	(Sac	Itom 1)			
10	2,668,530 (See Item 4) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □					
10	CHECK BU	AIFI	THE AUGKEDALE AMOUNT IN KOW (3) EXCLUDES CERTAIN SHAKES. \Box			
	Not Applicable					
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	3.33%					
12	TYPE OF R	EPOR'	TING PERSON*			
	CO					
	CO					

CUSIP	No. 70756910	19		Page 11 of 44 Pages			
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only) Atlas Enhanced Fund, L.P.						
2	CHECK TH (a) □ (E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*				
3	SEC USE O	NLY					
4	CITIZENSE	IIP OR	PLACE OF ORGANIZATION				
	Delawate	5	SOLE VOTING POWER				
BEN: O	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH		2,668,530 SHARED VOTING POWER None (See Item 4) SOLE DISPOSITIVE POWER				
	EPORTING PERSON WITH	8	2,668,530 SHARED DISPOSITIVE POWER				
			None (See Item 4)				
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,668,530 (See Item 4)						
10							
	Not Applicable						
11			ASS REPRESENTED BY AMOUNT IN ROW (9)				
	3.33%						
12		EPOR	TING PERSON*				
	OO						

CUSIP	No. 70756910	19		Page 12 of 44 Pages		
1	1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
			Fund, Ltd.			
2		E APP b) □	ROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4		IIP OR	PLACE OF ORGANIZATION			
	Cayman					
NI	5 SOLE VOTING POWER 2,668,530					
BEN	NUMBER OF SHARES BENEFICIALLY OWNED BY		SHARED VOTING POWER None (See Item 4)			
	EACH EPORTING PERSON	7	SOLE DISPOSITIVE POWER 2,668,530			
	WITH	8	SHARED DISPOSITIVE POWER None (See Item 4)			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,668,530 (See Item 4)					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □					
	Not Applicable					
11	PERCENT (3.33%	OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
12		EDOP	TING DEDGON's			
12		EPOK	TING PERSON*			
	CO					

CUSIP	No. 70756910)9		Page 13 of 44 Pages	
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)				
2	CHECK TH		Atlas Enhanced Fund Limited PROPRIATE BOX IF A MEMBER OF A GROUP*		
3	SEC USE O	NLY			
4	CITIZENSH	HIP OR	PLACE OF ORGANIZATION		
	versey	5	SOLE VOTING POWER		
	UMBER OF	6	184,216 SHARED VOTING POWER		
BEN	SHARES EFICIALLY WNED BY	U	None (See Item 4)		
	EACH REPORTING PERSON		SOLE DISPOSITIVE POWER 184,216		
WITH		8	SHARED DISPOSITIVE POWER None (See Item 4)		
9	AGGREGA	TE AM	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	184,216 (See Item 4)				
10	CHECK BO	X IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □		
	Not Applicable				
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	0.23%				
12	TYPE OF R	EPOR	TING PERSON*		
	CO				

CUSIP	No. 70756910	Page 14 of 44 Pages			
1	1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)				
			er Fund, Ltd.		
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*		
3	SEC USE O	NLY			
4	CITIZENSE Cayman	IIP OR	PLACE OF ORGANIZATION		
	Cayman	5	SOLE VOTING POWER		
N	JMBER OF	6	2,101,539		
BEN	SHARES BENEFICIALLY OWNED BY EACH REPORTING		SHARED VOTING POWER None (See Item 4)		
Rl			SOLE DISPOSITIVE POWER		
	PERSON WITH		2,101,539		
	WIIII	8	SHARED DISPOSITIVE POWER None (See Item 4)		
9	AGGREGA	TE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
,	2,101,539 (See Item 4)				
10					
	Not Applicable				
11			ASS REPRESENTED BY AMOUNT IN ROW (9)		
	2.62%				
12	TYPE OF R	EPOR	TING PERSON*		
	CO				

CUSIP	No. 70756910	19		Page 15 of 44 Pages		
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only) BAM Zie Fund, LLC					
2	CHECK TH (a) □ (E APP b) \square	PROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4	CITIZENSE	IIP OR	PLACE OF ORGANIZATION			
	Delaware	5	SOLE VOTING POWER			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7 8	2,101,539 SHARED VOTING POWER None (See Item 4) SOLE DISPOSITIVE POWER 2,101,539 SHARED DISPOSITIVE POWER			
9	AGGREGA	TE AM	None (See Item 4) 10UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	2,101,539 (See Item 4)					
10	CHECK BO	X IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □			
	Not Applicable					
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	2.62%					
12	TYPE OF R	EPOR	ΓING PERSON*			
	OO					

CUSIP	No. 70756910	Page 16 of 44 Pages			
1	1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)				
	BAM Zie				
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*		
3	SEC USE O	NLY			
4		IIP OR	PLACE OF ORGANIZATION		
	Cayman	5	SOLE VOTING POWER		
NI	UMBER OF	5	2,101,539		
	SHARES	6	SHARED VOTING POWER		
	EFICIALLY				
O	WNED BY		None (See Item 4)		
Di	EACH EPORTING	7	SOLE DISPOSITIVE POWER		
	PERSON		2 101 520		
	WITH	8	2,101,539 SHARED DISPOSITIVE POWER		
		8	SHARED DISPOSITIVE POWER		
			None (See Item 4)		
9	AGGREGA	ТЕ АМ	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		.	·		
10	2,101,539 (See Item 4)				
10	СНЕСК ВО	X IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □		
	Not Applicable				
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	2.62%				
12		EPOR	TING PERSON*		
	CO				

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NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)				
		PROPRIATE BOX IF A MEMBER OF A GROUP*		
SEC USE O	NLY			
	HIP OR	R PLACE OF ORGANIZATION		
Cayman		L GOVE MOTIVO DOMINI		
IMPED OF	5	53,385		
	6	SHARED VOTING POWER		
		None (See Item 4)		
EACH	7	SOLE DISPOSITIVE POWER		
WIII	8	SHARED DISPOSITIVE POWER		
		None (See Item 4)		
AGGREGA	TE AM	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
53 385 (See Item 1)				
CHECK BO		THE PROGRESSIVE PRINCESSIVE (2) ENCEDED CERTIFIC SHINKES		
Not Applicable				
PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)		
		TINIO DEPO O VI		
TYPE OF R	EPOR	IING PERSON*		
CO				
1	NAMES OF I.R.S. IDEN Atlas Fund CHECK TH (a) SEC USE OF CITIZENSH Cayman UMBER OF SHARES STEFICIALLY DWNED BY EACH EPORTING PERSON WITH AGGREGATION OF A CHECK BOOK OF	I.R.S. IDENTIFIC Atlas Fundamer CHECK THE APF (a)	NAMES OF REPORTING PERSONS LR.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only) Atlas Fundamental Trading Master Fund, Ltd. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)	

CUSIP	No. 70756910	19		Page 18 of 44 Pages		
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only) Atlas Fundamental Trading Fund, L.P.					
2	CHECK TH (a) □ (E APP b) □	ROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4	CITIZENSE	IIP OR	PLACE OF ORGANIZATION			
	Delawale	5	SOLE VOTING POWER			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7	53,385 SHARED VOTING POWER None (See Item 4) SOLE DISPOSITIVE POWER			
		8	53,385 SHARED DISPOSITIVE POWER None (See Item 4)			
9	AGGREGA	ΓE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	53,385 (See Item 4)					
10	10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □					
	Not Applicable					
11	PERCENT (OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)			
	0.07%					
12	TYPE OF R	EPOR	TING PERSON*			
	OO					

CUSIP	No. 70756910)9		Page 19 of 44 Pages	
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)				
2	CHECK TH (a) □ (E APP b) \square	ntal Trading Fund, Ltd. PROPRIATE BOX IF A MEMBER OF A GROUP*		
3	SEC USE O	NLY			
4	CITIZENSI Cayman	HIP OR	PLACE OF ORGANIZATION		
	Cayman	5	SOLE VOTING POWER		
	UMBER OF	6	53,385 SHARED VOTING POWER		
BEN	SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		None (See Item 4)		
			SOLE DISPOSITIVE POWER 53,385		
	WITH	8	SHARED DISPOSITIVE POWER		
9	AGGREGA	 TE AN	None (See Item 4) MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	53,385 (See Item 4)				
10	CHECK BO	X IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □		
	Not Applicable				
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	0.07%				
12	TYPE OF R	EPOR	TING PERSON*		
	CO				

CUSIP	No. 70756910	Page 20 of 44 Pages			
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)				
			ve Trading Fund, Ltd.		
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*		
3	SEC USE O	NLY			
4		IIP OR	PLACE OF ORGANIZATION		
	Cayman		GOLE HOTDIG BOWER		
NI	JMBER OF	5	SOLE VOTING POWER 20,150		
	SHARES	6	SHARED VOTING POWER		
	EFICIALLY				
	WNED BY		None (See Item 4)		
	EACH	7	SOLE DISPOSITIVE POWER		
	EPORTING				
	PERSON WITH		20,150		
	WIIII	8	SHARED DISPOSITIVE POWER		
			None (See Item 4)		
9	AGGREGA	TE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	20.150 (See Item 4)				
10	20,150 (See Item 4) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □				
10	CHECK DO	7X 11 1	THE AGGREGATE AMOUNT IN NOW (2) EXCEODES CERTAIN SHARES.		
	Not Applicable				
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	0.03%				
12		ED∪D'	TING PERSON*		
12	TILOTK	LIOK	TING LERBON		
	CO				

CUSIP	No. 70756910)9		Page 21 of 44 Pages	
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only) Balyasny Asset Management L.P.				
2	CHECK TH (a) □ (i	E APP b) \square	ROPRIATE BOX IF A MEMBER OF A GROUP*		
3	SEC USE O	NLY			
4	CITIZENSH	HIP OR	PLACE OF ORGANIZATION		
	Delaware	5	SOLE VOTING POWER		
	JMBER OF	6	6,430,155 (See Item 4) SHARED VOTING POWER		
BEN	SHARES EFICIALLY WNED BY	0	None		
	EACH REPORTING PERSON		SOLE DISPOSITIVE POWER 6,430,155 (See Item 4)		
	WITH	8	SHARED DISPOSITIVE POWER None		
9	AGGREGA	TE AM	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	6,430,155 (See Item 4)				
10					
	Not Applicable				
11	PERCENT (OF CL.	ASS REPRESENTED BY AMOUNT IN ROW (9)		
	8.02%				
12	TYPE OF R	EPOR	ΓING PERSON*		
	IA				

CUSIP	No. 70756910)9		Page 22 of 44 Pages		
1	1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)					
	Dmitry Ba					
2		E APP b) □	PROPRIATE BOX IF A MEMBER OF A GROUP*			
3	SEC USE O	NLY				
4			PLACE OF ORGANIZATION			
	United Sta					
			SOLE VOTING POWER 6,430,155 (See Item 4)			
BEN	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		SHARED VOTING POWER None			
			SOLE DISPOSITIVE POWER 6,430,155 (See Item 4)			
WITH		8	SHARED DISPOSITIVE POWER None			
9	AGGREGA' 6,430,155		10UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON Item 4)			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □					
11	Not Appli		ASS REPRESENTED BY AMOUNT IN ROW (9)			
11	8.02%	OF CL	ASS KEPKESENTED BY AMOUNT IN KOW (9)			
12		EDOD'	TING PERSON*			
12		EPUK.	THIO LEVDOIN.			
	IN					

Item 1 (a) Name of Issuer:

PENN NATIONAL GAMING, INC. (the "Company")

(b) Address of Issuer's Principal Executive Offices:

825 Berkshire Blvd., Suite 200 Wyomissing, PA 19610 United States

Item 2 (a)–(c) This statement is filed on behalf of the following:

- (1) Atlas Master Fund, Ltd. is a Cayman corporation ("AMF"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies.
- (2) Atlas Global, LLC is a Delaware limited liability company ("AG"), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AG owns 14.40% of the equity interests in AMF.
- (3) Atlas Global Investments, Ltd. is a Cayman corporation ("AGI"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies. AGI owns 21.61% of the equity interests in AMF.
- (4) Atlas Institutional Fund, LLC is a Delaware limited liability company ("AIF LLC"), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AIF LLC owns 5.40% of the equity interests in AMF.
- (5) Atlas Institutional Fund, Ltd. is a Cayman corporation ("AIF LTD"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies. AIF LTD owns 15.62% of the equity interests in AMF.
- (6) Atlas Institutional Fund II, LLC is a Delaware limited liability company ("AIF2 LLC"), with its principal business office at 181 West Madison, Suite 3600, and Chicago, IL 60602. AIF2 LLC owns 8.57% of the equity interests in AMF.
- (7) Atlas Institutional Fund II, Ltd. is a Cayman corporation ("AIF2 LTD"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies. AIF2 LTD owns 18.91% of the equity interests in AMF.

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- (8) Atlas Global Japan Unit Trust is a Cayman exempted unit trust ("AGJ"), with its principal business office at c/o CIBC Bank and Trust Company (Cayman) Limited, CIBC Financial Centre, 11 Dr. Roy's Drive-3rd Floor, P.O. Box 694, Grand Cayman, Cayman Islands, British West Indies. AGJ owns 7.46% of the equity interests in AMF.
- (9) Atlas Enhanced Master Fund, Ltd. is a Cayman corporation ("AEMF"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies.
- (10) Atlas Enhanced Fund, L.P. is a Delaware limited partnership ("AEF LP"), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AEF LP owns 31.12% of the equity interests in AEMF.
- (11) Atlas Enhanced Fund, Ltd. is a Cayman corporation ("AEF LTD"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies. AEF LTD owns 68.24% of the equity interests in AEMF.
- (12) Lyxor/Balyasny Atlas Enhanced Fund Limited is a Jersey limited corporation ("LYXOR"), with its registered office at 18 Esplanade, St. Helier, Jersey JE4 8RT, Channel Islands.
- (13) BAM Zie Master Fund, Ltd. is a Cayman corporation ("BZMF"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies.
- (14) BAM Zie Fund, LLC is a Delaware limited liability company ("BZF LLC"), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. BZF LLC owns 39.18% of the equity interests in BZMF.
- (15) BAM Zie Fund, Ltd. is a Cayman corporation ("BZF LTD"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies. BZF LTD owns 60.18% of the equity interests in BZMF.
- (16) Atlas Fundamental Trading Master Fund Ltd. is a Cayman corporation ("AFT MASTER"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies.

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- (17) Atlas Fundamental Trading Fund, L.P., is a Delaware limited partnership ("AFT LP"), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AFT LP owns 69.96% of the equity interests in AFT MASTER.
- (18) Atlas Fundamental Trading Fund Ltd. is a Cayman corporation ("AFT LTD"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies. AFT LTD owns 29.49% of the equity interests in AFT MASTER
- (19) Atlas Quantitative Trading Fund, Ltd. is a Cayman corporation ("AQTF"), with its principal business office at c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, George Town, Grand Cayman KY1-1104, Cayman Islands, British West Indies.
- (20) Balyasny Asset Management L.P. is a Delaware limited partnership ("BAM"), with its principal business office at 181 West Madison, Suite 3600, and Chicago, IL 60602. BAM is the investment manager to each of AMF, AG, AGI, AIF LLC, AIF LTD, AIF2 LLC, AIF2 LTD, AGJ, AEMF, AEF LP, AEF LTD, LYXOR, BZMF, BZF LLC, BZF LTD, AFT MASTER, AFT LP, AFT LTD and AQTF.
- (21) Dmitry Balyasny, a United States citizen whose business address is 181 West Madison, Suite 3600, Chicago, IL 60602. Dmitry Balyasny is the sole managing member of the general partner of BAM.
- (d) <u>Title of Class of Securities</u>:

Common Stock

(e) <u>CUSIP Number</u>: 707569109

Item 3 If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable

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Ownership: **AMF** Amount Beneficially Owned: (a) 1,402,335 Percent of Class: (b)

1.75%

Number of Shares as to which person has: (c)

> Sole power to vote or to direct vote: (i)

> > 1,402,335

(ii) Shared power to vote or to direct vote:

(iii) Sole power to dispose or direct disposition of:

1,402,335

Shared power to dispose or to direct disposition of: (iv)

None

<u>AG</u>

Item 4

Amount Beneficially Owned: (a)

> By virtue of its ownership of 14.40% of the equity interest in AMF, AG may be deemed to beneficially own the 1,402,335 Shares of the Company's Common Stock beneficially owned by AMF.

Percent of Class: (b)

1.75%

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(c) <u>Number of Shares as to which person has</u>:

(i) Sole power to vote or to direct vote:

1,402,335

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

1,402,335

(iv) Shared power to dispose or to direct disposition of:

None

<u>AGI</u>

(a) Amount Beneficially Owned:

By virtue of its ownership of 21.61% of the equity interest in AMF, AGI may be deemed to beneficially own the 1,402,335 Shares of the Company's Common Stock beneficially owned by AMF.

(b) Percent of Class:

1.75%

(c) Number of Shares as to which person has:

(i) Sole power to vote or to direct vote:

1,402,335

(ii) Shared power to vote or to direct vote:

None

(ii) Sole power to dispose or direct disposition of:

1,402,335

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(iv) Shared power to dispose or to direct disposition of:
None

AIF LLC

(a) Amount Beneficially Owned:

By virtue of its ownership of 5.40% of the equity interest in AMF, AIF LLC may be deemed to beneficially own the 1,402,335 Shares of the Company's Common Stock beneficially owned by AMF.

(b) Percent of Class:

1.75%

(c) <u>Number of Shares as to which person has:</u>

(i) Sole power to vote or to direct vote:

1,402,335

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

1,402,335

(iv) Shared power to dispose or to direct disposition of:

None

AIF LTD

(a) Amount Beneficially Owned:

By virtue of its ownership of 15.62% of the equity interest in AMF, AIF LTD may be deemed to beneficially own the 1,402,335 Shares of the Company's Common Stock beneficially owned by AMF.

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(b) Percent of Class: 1.75%

(c) Number of Shares as to which person has:

(i) Sole power to vote or to direct vote:

1,402,335

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

1 402 335

(iv) Shared power to dispose or to direct disposition of:

None

AIF2 LLC

(a) Amount Beneficially Owned:

By virtue of its ownership of 8.57% of the equity interest in AMF, AIF2 LLC may be deemed to beneficially own the 1,402,335 Shares of the Company's Common Stock beneficially owned by AMF.

(b) Percent of Class:

1.75%

(c) Number of Shares as to which person has:

(i) Sole power to vote or to direct vote:

1,402,335

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

1,402,335

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(iv) Shared power to dispose or to direct disposition of:
None

AIF2 LTD

(a) Amount Beneficially Owned:

By virtue of its ownership of 18.91% of the equity interest in AMF, AIF2 LTD may be deemed to beneficially own the 1,402,335 Shares of the Company's Common Stock beneficially owned by AMF.

(b) Percent of Class:

1.75%

(c) Number of Shares as to which person has:

(i) Sole power to vote or to direct vote:

1,402,335

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

1,402,335

(iv) Shared power to dispose or to direct disposition of:

None

<u>AGJ</u>

(a) Amount Beneficially Owned:

By virtue of its ownership of 7.46% of the equity interest in AMF, AGJ may be deemed to beneficially own the 1,402,335 Shares of the Company's Common Stock beneficially owned by AMF.

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2,668,530

Percent of Class:

3.33%

Number of Shares as to which person has:

(i) Sole power to vote or to direct vote:

2,668,530

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

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(b)

(c)

(i)

(ii)

(iii)

(iv)

AEMF

(a)

(b)

(c)

Percent of Class: 1.75%

1,402,335

None

None

Amount Beneficially Owned:

2,668,530

Number of Shares as to which person has:

Sole power to vote or to direct vote:

Shared power to vote or to direct vote:

Sole power to dispose or direct disposition of:

Shared power to dispose or to direct disposition of:

 $\begin{array}{c} \hbox{(iv)} & \hbox{Shared power to dispose or to direct disposition of:} \\ & \hbox{None} \end{array}$

AEF LP

(a) Amount Beneficially Owned:

By virtue of its ownership of 31.12% of the equity interest in AEMF, AEF LP may be deemed to beneficially own the 2,668,530 Shares of the Company's Common Stock beneficially owned by AEMF.

(b) Percent of Class:

3.33%

(c) <u>Number of Shares as to which person has:</u>

(i) Sole power to vote or to direct vote:

2,668,530

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

2,668,530

(iv) Shared power to dispose or to direct disposition of:

None

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AEF LTD

(a) Amount Beneficially Owned:

By virtue of its ownership of 68.24% of the equity interest in AEMF, AEF LTD may be deemed to beneficially own the 2,668,530 Shares of the Company's Common Stock beneficially owned by AEMF.

(b) Percent of Class:

3.33%

- (c) Number of Shares as to which person has:
 - (i) Sole power to vote or to direct vote:

2,668,530

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

2,668,530

(iv) Shared power to dispose or to direct disposition of:

None

LYXOR

(a) Amount Beneficially Owned:

184,216

(b) Percent of Class:

0.23%

- (c) Number of Shares as to which person has:
 - (i) Sole power to vote or to direct vote:

184,126

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None **BZMF** Amount Beneficially Owned: 2,101,539 Percent of Class: 2.62% Number of Shares as to which person has: Sole power to vote or to direct vote: 2,101,539 (ii) Shared power to vote or to direct vote: (iii) Sole power to dispose or direct disposition of: 2,101,539 Shared power to dispose or to direct disposition of: (iv)

Shared power to vote or to direct vote:

Sole power to dispose or direct disposition of:

Shared power to dispose or to direct disposition of:

(ii)

(iii)

(iv)

(a)

(b)

(c)

184,216

None

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BZF LLC

(a) Amount Beneficially Owned:

By virtue of its ownership of 39.18% of the equity interest in BZMF, BZF LLC may be deemed to beneficially own the 2,101,539 Shares of the Company's Common Stock beneficially owned by BZMF.

(b) Percent of Class:

2.62%

(c) Number of Shares as to which person has:

(iv) Sole power to vote or to direct vote:

2,101,539

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

2,101,539

(iv) Shared power to dispose or to direct disposition of:

None

BZF LTD

(a) Amount Beneficially Owned:

By virtue of its ownership of 60.18% of the equity interest in BZMF, BZF LTD may be deemed to beneficially own the 2,101,539 Shares of the Company's Common Stock beneficially owned by BZMF.

(b) Percent of Class:

2.62%

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		None	
	(v)	Sole power to dispose or direct disposition of:	
		2,101,539	
	(iv)	Shared power to dispose or to direct disposition	n of:
		None	
AFT	MAST	<u>ER</u>	
(a)	Amou	nt Beneficially Owned:	
		53,385	
(b)	Percen	at of Class:	
		0.07%	
(c)	Numbe	er of Shares as to which person has:	
	(i)	Sole power to vote or to direct vote:	
		53,385	
	(ii)	Shared power to vote or to direct vote:	
		None	
	(iii)	Sole power to dispose or direct disposition of:	
		53,385	
	(iv)	Shared power to dispose or to direct disposition	n of:
		None	
			Page 36 of 44 Pages

Number of Shares as to which person has:

2,101,539

Sole power to vote or to direct vote:

Shared power to vote or to direct vote:

(c)

(ii)

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AFT LP

(a) Amount Beneficially Owned:

By virtue of its ownership of 69.96% of the equity interest in AFT MASTER, AFT LP may be deemed to beneficially own the 53,385 Shares of the Company's Common Stock beneficially owned by AFT MASTER.

(b) Percent of Class:

0.07%

(c) Number of Shares as to which person has:

(i) Sole power to vote or to direct vote:

53,385

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

53,385

(iv) Shared power to dispose or to direct disposition of:

None

AFT LTD

(a) Amount Beneficially Owned:

By virtue of its ownership of 29.49% of the equity interest in AFT MASTER, AFT LTD may be deemed to beneficially own the 53,385 Shares of the Company's Common Stock beneficially owned by AFT MASTER.

(b) Percent of Class:

0.07%

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	(iii)	Sole power to dispose or direct disposition of:	
		53,385	
	(iv)	Shared power to dispose or to direct disposition	of:
		None	
<u>AQT</u>	<u>F</u>		
(a)	Amour	nt Beneficially Owned:	
		20,150	
(b)	Percen	t of Class:	
		0.03%	
(c)	Numbe	er of Shares as to which person has:	
	(i)	Sole power to vote or to direct vote:	
		20,150	
	(ii)	Shared power to vote or to direct vote:	
		None	
	(iii)	Sole power to dispose or direct disposition of:	
		20,150	
	(iv)	Shared power to dispose or to direct disposition	of:
		None	
			Page 38 of 44 Pages

Number of Shares as to which person has:

53,385

Sole power to vote or to direct vote:

Shared power to vote or to direct vote:

(c)

(i)

(ii)

BAM

(a) Amount Beneficially Owned:

By virtue of its position as investment manager to each of AMF, AG, AGI, AIF LLC, AIF LTD, AIF2 LLC, AIF2 LTD, AGJ, AEMF, AEF LP, AEF LTD, LYXOR, BZMF, BZF LLC, BZF LTD, AFT MASTER, AFT LP, AFT LTD, and AQTF, BAM may be deemed to beneficially own the 6,430,155 Shares of the Company's Common Stock beneficially owned by AMF, AG, AGI, AIF LLC, AIF LTD, AIF2 LLC, AIF2 LTD, AGJ, AEMF, AEF LP, AEF LTD, LYXOR, BZMF, BZF LLC, BZF LTD, AFT MASTER, AFT LP, AFT LTD and AQTF.

(b) Percent of Class:

8.02%

(c) Number of Shares as to which person has:

(i) Sole power to vote or to direct vote:

6,430,155

(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

6,430,155

(iv) Shared power to dispose or to direct disposition of:

None

Dmitry Balyasny

(a) Amount Beneficially Owned:

By virtue of his position as the sole managing member of the general partner of BAM, Mr. Balyasny may be deemed to beneficially own the 6,430,155 Shares of the Company's Common Stock beneficially owned by BAM.

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(b) Percent of Class: 8.02% Number of Shares as to which person has: (c) Sole power to vote or to direct vote: (i) 6,430,155 (ii) Shared power to vote or to direct vote: None (iii) Sole power to dispose or direct disposition of: (iv) Shared power to dispose or to direct disposition of: None Item 5 Ownership of Five Percent or Less of a Class: Applicable Item 6 Ownership of More than Five Percent on Behalf of Another Person: Not Applicable Item 7 <u>Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:</u> Not Applicable Item 8 Identification and Classification of Members of the Group: Not Applicable Item 9 Notice of Dissolution of Group:

Not Applicable

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Item 10 <u>Certification:</u>

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.	
Date: March 7, 2016	
ATLAS MASTER FUND, LTD.	ATLAS GLOBAL, LLC
By: /s/ Scott Schroeder	By: /s/ Scott Schroeder
Scott Schroeder	Scott Schroeder
Authorized Signatory	Authorized Signatory
ATLAS GLOBAL INVESTMENTS, LTD.	ATLAS INSTITUTIONAL FUND, LLC
By: /s/ Scott Schroeder	By: /s/ Scott Schroeder
Scott Schroeder	Scott Schroeder
Authorized Signatory	Authorized Signatory
ATLAS INSTITUTIONAL FUND, LTD.	ATLAS INSTITUTIONAL FUND II, LLC
By: /s/ Scott Schroeder	By: /s/ Scott Schroeder
Scott Schroeder	Scott Schroeder

ATLAS INSTITUTIONAL FUND II, LTD.

By: /s/ Scott Schroeder
Scott Schroeder
Authorized Signatory

Authorized Signatory

ATLAS GLOBAL JAPAN UNIT TRUST

By: /s/ Scott Schroeder
Scott Schroeder
Authorized Representative

Authorized Signatory

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ATLAS ENHANCED MASTER FUND, LTD.	ATLAS ENHANCED FUND, L.P.
By: /s/ Scott Schroeder	By: /s/ Scott Schroeder
Scott Schroeder	Scott Schroeder
Authorized Signatory	Authorized Signatory
ATLAS ENHANCED FUND, LTD.	LYXOR/BALYASNY ATLAS ENHANCED FUND LIMITED
By: /s/ Scott Schroeder	By: /s/ Scott Schroeder
Scott Schroeder	Scott Schroeder
Authorized Signatory	Authorized Representative
BAM ZIE MASTER FUND, LTD	BAM ZIE FUND, LLC
By: /s/ Scott Schroeder	By: /s/ Scott Schroeder
Scott Schroeder	Scott Schroeder
Authorized Signatory	Authorized Signatory
BAM ZIE FUND, LTD	ATLAS FUNDAMENTAL TRADING MASTER FUND LTD.
By: /s/ Scott Schroeder	By: /s/ Scott Schroeder
Scott Schroeder	Scott Schroeder
~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	Scott Schroeder
Authorized Signatory	Authorized Signatory
Authorized Signatory	Authorized Signatory
Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, L.P.	Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, LTD.
Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, L.P. By: /s/ Scott Schroeder	Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, LTD. By: /s/ Scott Schroeder
Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, L.P. By: /s/ Scott Schroeder Scott Schroeder	Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, LTD. By: /s/ Scott Schroeder Scott Schroeder
Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, L.P. By: /s/ Scott Schroeder	Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, LTD. By: /s/ Scott Schroeder
Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, L.P. By: /s/ Scott Schroeder	Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, LTD. By: /s/ Scott Schroeder
Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, L.P. By: /s/ Scott Schroeder	Authorized Signatory ATLAS FUNDAMENTAL TRADING FUND, LTD. By: /s/ Scott Schroeder

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DMITRY BALYASNY

By: /s/ Scott Schroeder

Scott Schroeder Authorized Representative

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