

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **March 10, 2014**

**PENN NATIONAL GAMING, INC.**

Commission file number 0-24206

Incorporated Pursuant to the Laws of the Commonwealth of Pennsylvania

IRS Employer Identification No. 23-2234473

825 Berkshire Blvd., Suite 200  
Wyomissing, PA 19610

610-373-2400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events.**

On March 10, 2014, Penn National Gaming, Inc. (the "Company") announced that the Company intends to break ground and begin construction of the Plainridge Park Casino in Plainville, Massachusetts on March 14, 2014. On February 28, 2014, the Massachusetts Gaming Commission (the "Commission") awarded the Commonwealth's only Category 2 gaming license to the Company in connection with the proposed Plainridge Park Casino. The Company intends to exercise its option to purchase the existing Plainridge Racecourse from Ourway Realty LLC and to commence construction of a permanent gaming facility at the racecourse, with an anticipated opening in 2015. The total cost of the project, inclusive of the cost to exercise the option and the \$25 million gaming license fee, is expected to be \$225 million. The Company's press release dated March 10, 2014 announcing this event is attached hereto as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

<b>Exhibit Number</b>	<b>Description</b>
99.1	Press Release dated March 10, 2014 of Penn National Gaming, Inc.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: March 12, 2014

PENN NATIONAL GAMING, INC.

By: /s/ Robert Ippolito

Name: Robert Ippolito

Title: Vice President, Secretary and Treasurer

## NEWS ANNOUNCEMENT



## CONTACT:

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**PENN NATIONAL GAMING TO BREAK GROUND ON  
PLAINRIDGE PARK CASINO ON FRIDAY, MARCH 14, AT 2PM**

Wyomissing, PA and Plainville, MA, March 10, 2014 — Penn National Gaming, Inc. (PENN: NASDAQ) the licensee for the Commonwealth of Massachusetts' sole slots-only gaming license, announced today that it will break ground and begin construction of Plainridge Park Casino on Friday, March 14, 2014 at 2:00 pm ET.

"We are thrilled to begin construction of this new economic engine for the Commonwealth of Massachusetts," said Eric Schippers, Senior Vice President of Government Affairs for Penn National Gaming. "We look forward to celebrating this momentous occasion with our employees, members of the community, and local and state leaders who helped make this dream a reality."

Penn National Gaming was awarded the gaming license on February 28, 2014. The Company sent invitations last week to the members of the Massachusetts Gaming Commission, state legislators, town officials and community leaders in Plainville, leaders of the harness racing industry, town officials in the designated surrounding communities of North Attleboro, Wrentham, Foxboro, and Mansfield, local businesses, labor organizations, and local non-profit organizations among others.

"Friday will mark the beginning of a long, prosperous relationship between Penn National Gaming, the Town of Plainville, surrounding communities, the harness racing industry, local businesses and labor organizations, and the Commonwealth," said Schippers. "We are committed to creating strong partnerships between each of these groups and Plainridge Park Casino."

At the groundbreaking ceremony, Penn National Gaming will share construction timelines, employment opportunities and upcoming activities. In addition to the creation of an estimated 1,000 construction jobs, it is expected that Plainridge Park will result in 500 new permanent jobs once completed. Media kits will be provided at the venue and will be available 30 minutes prior to the ceremony.

#### **About Plainridge Park Casino**

Penn National Gaming will be constructing a \$225 million fully integrated racing and gaming operation located at Plainridge Racecourse, 301 Washington Street, Plainville, MA. Plainridge Park Casino will include a fully integrated 106,000 square foot racing and gaming facility featuring live harness racing and simulcasting with 1,250 slot machines, an upscale casual dining restaurant, the first-ever Doug Flutie Sports Bar, four-venue food court, harness concourse bar, multi-purpose banquet room, entertainment lounge and casino bar, 1,620 structured and surface parking spaces, 26,000 square foot grandstand with box and reserved seats, and 13,000 square foot clubhouse with box seats.

#### **About Penn National Gaming**

Penn National Gaming, through its subsidiaries, owns, operates or has ownership interests in gaming and racing facilities with a focus on slot machine entertainment. The Company presently operates twenty-six facilities in seventeen jurisdictions, including Florida, Illinois, Indiana, Iowa, Kansas, Maine, Maryland, Mississippi, Missouri, Nevada, New Jersey, New Mexico, Ohio, Pennsylvania, Texas, West Virginia, and Ontario. In aggregate, Penn National's operated facilities feature approximately 31,000 gaming machines, 800 table games and 2,900 hotel rooms.

#### **Forward-Looking Statements**

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements can be identified by the use of forward looking terminology such as "expects," "believes," "estimates," "expects," "intends," "may," "will," "should," or "anticipates," or the negative or other variation of these or similar words, or by discussions of future events, strategies or risks and uncertainties. Such forward looking statements are inherently subject to risks, uncertainties and assumptions about Penn National Gaming and its subsidiaries, including risks related to the ultimate location of the various other gaming facilities in Massachusetts and the ongoing efforts in the state to repeal the enabling legislation, and accordingly, any forward looking statements are qualified in their entirety by reference to the factors described in Penn National Gaming's Annual Report on Form 10-K for the year ended December 31, 2013, subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K as filed with the Securities and Exchange Commission. All subsequent written and oral forward looking statements attributable to Penn National Gaming or persons acting on the Company's behalf are expressly qualified in their entirety by the cautionary statements included in this press release. Penn National Gaming undertakes no obligation to publicly update or revise any forward looking statements contained or incorporated by reference herein, whether as a result of new information, future events or otherwise, except as required by law. In light of these risks, uncertainties and assumptions, the forward looking events discussed in this press release may not occur.

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