
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Earliest Event Reported: March 16, 2020

PENN NATIONAL GAMING, INC.
(Exact name of registrant as specified in its charter)

Pennsylvania
(State or Other Jurisdiction
of Incorporation)

0-24206
(Commission
File Number)

23-2234473
(IRS Employer
Identification No.)

825 Berkshire Blvd., Suite 200
Wyomissing, PA 19610
(Address of principal executive offices including Zip Code)

610-373-2400
Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant Section 12(b) of the Act:

Title of each class	Trading symbol	Name of each exchange on which registered
Common Stock, \$0.01 par value per share	PENN	The Nasdaq Stock Market LLC

Item 8.01. Other Events.

In connection with Penn National Gaming, Inc.'s ("Penn National" or the "Company") response to COVID-19, and subsequent to the Company's Current Report on Form 8-K filed on March 16, 2020, Penn National issued the additional press releases attached hereto as Exhibits 99.1 – 99.11 of this Current Report on Form 8-K, which are incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release dated March 16, 2020 of Penn National Gaming, Inc.
99.2	Press Release dated March 16, 2020 of Penn National Gaming, Inc.
99.3	Press Release dated March 16, 2020 of Penn National Gaming, Inc.
99.4	Press Release dated March 16, 2020 of Penn National Gaming, Inc.
99.5	Press Release dated March 17, 2020 of Penn National Gaming, Inc.
99.6	Press Release dated March 17, 2020 of Penn National Gaming, Inc.
99.7	Press Release dated March 17, 2020 of Penn National Gaming, Inc.
99.8	Press Release dated March 17, 2020 of Penn National Gaming, Inc.
99.9	Press Release dated March 17, 2020 of Penn National Gaming, Inc.
99.10	Press Release dated March 18, 2020 of Penn National Gaming, Inc.
99.11	Press Release dated March 18, 2020 of Penn National Gaming, Inc.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 20, 2020

PENN NATIONAL GAMING, INC.

By: /s/ Carl Sottosanti
Carl Sottosanti
Executive Vice President, General Counsel and Secretary



Penn National Gaming to Temporarily Suspend Operations at Hollywood Casino Hotel & Raceway in Maine

March 16, 2020

WYOMISSING, Pa.--(BUSINESS WIRE)-- Penn National Gaming, Inc. (NASDAQ: PENN) ("Penn National" or the "Company") announced today that Hollywood Casino Hotel & Raceway in Bangor, Maine, has received notification from the Maine Department of Public Safety ("DPS") and the Maine Gambling Control Board ("MGCB") to temporarily suspend operations for a period of two weeks beginning at 6:00 p.m. tonight as a precautionary measure against the ongoing spread of COVID-19. The DPS and the MGCB will be continuing to work with the state's licensed casinos, as well as local, state and federal health authorities to determine safe protocols for when operations may resume.

"The health and well-being of our guests and team members will always be our paramount concern," said Jay Snowden, President and CEO of Penn National Gaming. "Since the coronavirus threat began, we have implemented stringent CDC-recommended protocols throughout our enterprise, including increased daily cleaning regimens, maximizing air circulation, cancelling or postponing all live events, and we're in the process of reducing the number of chairs at our dining facilities, table games and poker rooms, as well as the number of slot machines in play at any one time, to increase social distancing, among other initiatives.

"As for our nearly 325 team members at Hollywood Casino Hotel & Raceway Bangor who will be impacted by this temporary closure, we plan to continue to pay their wages and benefits for the two-week period. In addition, we'll be donating perishable food items to the local Good Shepherd Food Bank of Maine.

"This is a challenging time for all of us, and we are very appreciative of the overwhelming support and understanding from our guests and team members. We look forward to reopening our doors just as soon as possible. In the meantime, we will be taking the opportunity to continue our deep cleaning efforts and preparing our casino to welcome our loyal customers back," concluded Mr. Snowden.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

All statements included in this press release, other than historical information or statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding COVID-19, the length of time Penn National's casino in Maine will be required to remain closed and the impact of these or other potential closures on Penn National and its stakeholders are subject to risks, uncertainties and changes in circumstances that could significantly affect the Company's future financial results and business. Accordingly, Penn National cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. For more information on the potential factors that could affect the Company's financial results and business, review the Company's filings with the SEC, including, but not limited to, its Annual Report on Form 10-K and its Current Reports on Form 8-K. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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Eric Schippers
Senior Vice President, Public Affairs & Government Relations
610-373-2400

Source: Penn National Gaming, Inc.



Penn National Gaming to Temporarily Suspend Operations at Its Casinos in Pennsylvania

March 16, 2020

WYOMISSING, Pa.--(BUSINESS WIRE)-- Penn National Gaming, Inc. (NASDAQ: PENN) ("Penn National" or the "Company") announced today that Hollywood Casino at Penn National Race Course and The Meadows Casino Racetrack Hotel have received notification from the Pennsylvania Gaming Control Board ("PGCB") to temporarily suspend operations beginning at 6:00 a.m. on Tuesday, March 17, 2020 as a precautionary measure against the ongoing spread of COVID-19. The PGCB will be continuing to work with the state's licensed casinos, as well as local, state and federal health authorities to determine safe protocols for when operations may resume.

"The health and well-being of our guests and team members will always be our paramount concern," said Jay Snowden, President and CEO of Penn National Gaming. "Since the coronavirus threat began, we have implemented stringent CDC-recommended protocols throughout our enterprise, including increased daily cleaning regimens, maximizing air circulation, cancelling or postponing all live events, and we're in the process of reducing the number of chairs at our dining facilities, table games and poker rooms, as well as the number of slot machines in play at any one time, to increase social distancing, among other initiatives.

"As for our nearly 2,100 team members in Pennsylvania who will be impacted by this temporary closure, we plan to continue to pay their wages and benefits through the end of March. In addition, we'll be donating perishable food items to the Central Pennsylvania Food Bank, Washington County Food Bank, and other local organizations.

"This is a challenging time for all of us, and we are very appreciative of the overwhelming support and understanding from our guests and team members. We look forward to reopening our doors just as soon as possible. In the meantime, we will be taking the opportunity to continue our deep cleaning efforts and preparing our casino to welcome our loyal customers back," concluded Mr. Snowden.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

All statements included in this press release, other than historical information or statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding COVID-19, the length of time Penn National's casinos in Pennsylvania will be required to remain closed and the impact of these or other potential closures on Penn National and its stakeholders are subject to risks, uncertainties and changes in circumstances that could significantly affect the Company's future financial results and business. Accordingly, Penn National cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. For more information on the potential factors that could affect the Company's financial results and business, review the Company's filings with the SEC, including, but not limited to, its Annual Report on Form 10-K and its Current Reports on Form 8-K. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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Eric Schippers
Senior Vice President, Public Affairs & Government Relations
610-373-2400

Source: Penn National Gaming, Inc.



Penn National Gaming to Temporarily Suspend Operations at Its Casinos in Louisiana

March 16, 2020

WYOMISSING, Pa.--(BUSINESS WIRE)-- Penn National Gaming, Inc. (NASDAQ: PENN) ("Penn National" or the "Company") announced today that Boomtown Casino Bossier City, Boomtown Casino New Orleans, L'Auberge Baton Rouge, L'Auberge Lake Charles, and Margaritaville Resort Casino have received notification from the Louisiana Gaming Control Board ("LGCB") to temporarily suspend operations for a period of two weeks beginning at midnight tonight as a precautionary measure against the ongoing spread of COVID-19. The LGCB will be continuing to work with the state's licensed casinos, as well as local, state and federal health authorities to determine safe protocols for when operations may resume.

"The health and well-being of our guests and team members will always be our paramount concern," said Jay Snowden, President and CEO of Penn National Gaming. "Since the coronavirus threat began, we have implemented stringent CDC-recommended protocols throughout our enterprise, including increased daily cleaning regimens, maximizing air circulation, cancelling or postponing all live events, and we're in the process of reducing the number of chairs at our dining facilities, table games and poker rooms, as well as the number of slot machines in play at any one time, to increase social distancing, among other initiatives.

"As for our nearly 4,500 team members in Louisiana who will be impacted by this temporary closure, we plan to continue to pay their wages and benefits for the two-week period. In addition, we'll be donating perishable food items to the local food banks in Baton Rouge, Bossier City, Harvey, and Lake Charles.

"This is a challenging time for all of us, and we are very appreciative of the overwhelming support and understanding from our guests and team members. We look forward to reopening our doors just as soon as possible. In the meantime, we will be taking the opportunity to continue our deep cleaning efforts and preparing our casino to welcome our loyal customers back," concluded Mr. Snowden.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

All statements included in this press release, other than historical information or statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding COVID-19, the length of time Penn National's casinos in Louisiana will be required to remain closed and the impact of these or other potential closures on Penn National and its stakeholders are subject to risks, uncertainties and changes in circumstances that could significantly affect the Company's future financial results and business. Accordingly, Penn National cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. For more information on the potential factors that could affect the Company's financial results and business, review the Company's filings with the SEC, including, but not limited to, its Annual Report on Form 10-K and its Current Reports on Form 8-K. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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Eric Schippers
Senior Vice President, Public Affairs & Government Relations
610-373-2400

Source: Penn National Gaming, Inc.



Penn National Gaming to Temporarily Suspend Operations at Its Casinos in Mississippi

March 16, 2020

WYOMISSING, Pa.--(BUSINESS WIRE)-- Penn National Gaming, Inc. (NASDAQ: PENN) ("Penn National" or the "Company") announced today that 1st Jackpot Casino, Ameristar Casino Vicksburg, Boomtown Casino Biloxi, Hollywood Casino Gulf Coast, and Hollywood Casino Tunica have received notification from the Mississippi Gaming Commission ("MGC") to temporarily suspend operations beginning at midnight on March 16, 2020, as a precautionary measure against the ongoing spread of COVID-19. The MGC will be continuing to work with the state's licensed casinos, as well as local, state and federal health authorities to determine safe protocols for when operations may resume.

"The health and well-being of our guests and team members will always be our paramount concern," said Jay Snowden, President and CEO of Penn National Gaming. "Since the coronavirus threat began, we have implemented stringent CDC-recommended protocols throughout our enterprise, including increased daily cleaning regimens, maximizing air circulation, cancelling or postponing all live events, and we're in the process of reducing the number of chairs at our dining facilities, table games and poker rooms, as well as the number of slot machines in play at any one time, to increase social distancing, among other initiatives.

"As for our nearly 2,150 team members in Mississippi who will be impacted by this temporary closure, we plan to continue to pay their wages and benefits through the end of March. In addition, we'll be donating perishable food items to local food banks in Bay St. Louis, Biloxi, Tunica, and Vicksburg.

"This is a challenging time for all of us, and we are very appreciative of the overwhelming support and understanding from our guests and team members. We look forward to reopening our doors just as soon as possible. In the meantime, we will be taking the opportunity to continue our deep cleaning efforts and preparing our casino to welcome our loyal customers back," concluded Mr. Snowden.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

All statements included in this press release, other than historical information or statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding COVID-19, the length of time Penn National's casinos in Mississippi will be required to remain closed and the impact of these or other potential closures on Penn National and its stakeholders are subject to risks, uncertainties and changes in circumstances that could significantly affect the Company's future financial results and business. Accordingly, Penn National cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. For more information on the potential factors that could affect the Company's financial results and business, review the Company's filings with the SEC, including, but not limited to, its Annual Report on Form 10-K and its Current Reports on Form 8-K. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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Eric Schippers
Senior Vice President, Public Affairs & Government Relations
610-373-2400

Source: Penn National Gaming, Inc.



Penn National Gaming to Temporarily Suspend Operations at Ameristar Black Hawk Casino Hotel in Colorado

March 17, 2020

WYOMISSING, Pa.--(BUSINESS WIRE)-- Penn National Gaming, Inc. (NASDAQ: PENN) ("Penn National" or the "Company") announced today that pursuant to an order from Governor Jared Polis, it will temporarily suspend operations at Ameristar Black Hawk Casino Hotel for a period of thirty days beginning at 4:00 a.m. on Tuesday, March 17, 2020 as a precautionary measure against the ongoing spread of COVID-19. The Governor will be continuing to work with the state's licensed casinos, as well as local, state and federal health authorities to determine safe protocols for when operations may resume.

"The health and well-being of our guests and team members will always be our paramount concern," said Jay Snowden, President and CEO of Penn National Gaming. "Since the coronavirus threat began, we have implemented stringent CDC-recommended protocols throughout our enterprise, including increased daily cleaning regimens, maximizing air circulation, cancelling or postponing all live events, and we're in the process of reducing the number of chairs at our dining facilities, table games and poker rooms, as well as the number of slot machines in play at any one time, to increase social distancing, among other initiatives.

"As for our nearly 800 team members at Ameristar Black Hawk Casino Hotel who will be impacted by this temporary closure, we plan to continue to pay their wages and benefits through the end of March. In addition, we'll be donating perishable food items to area foodbanks.

"This is a challenging time for all of us, and we are very appreciative of the overwhelming support and understanding from our guests and team members. We look forward to reopening our doors just as soon as possible. In the meantime, we will be taking the opportunity to continue our deep cleaning efforts and preparing our casino to welcome our loyal customers back," concluded Mr. Snowden.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

All statements included in this press release, other than historical information or statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding COVID-19, the length of time Penn National's casino in Colorado will be required to remain closed and the impact of these or other potential closures on Penn National and its stakeholders are subject to risks, uncertainties and changes in circumstances that could significantly affect the Company's future financial results and business. Accordingly, Penn National cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. For more information on the potential factors that could affect the Company's financial results and business, review the Company's filings with the SEC, including, but not limited to, its Annual Report on Form 10-K and its Current Reports on Form 8-K. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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Eric Schippers, Sr. Vice President, Public Affairs
Penn National Gaming
610/373-2400

Source: Penn National Gaming, Inc.



Penn National Gaming to Temporarily Suspend Operations at Hollywood Casino at Kansas Speedway

March 17, 2020

WYOMISSING, Pa.--(BUSINESS WIRE)-- Penn National Gaming, Inc. (NASDAQ: PENN) ("Penn National" or the "Company") announced today that Hollywood Casino at Kansas Speedway received notification from the Kansas Lottery to temporarily suspend operations for a period of two weeks beginning at 5:00 a.m. on Wednesday, March 18, 2020 as a precautionary measure against the ongoing spread of COVID-19. The Kansas Lottery will be continuing to work with the state's licensed casinos, as well as local, state and federal health authorities to determine safe protocols for when operations may resume.

"The health and well-being of our guests and team members will always be our paramount concern," said Jay Snowden, President and CEO of Penn National Gaming. "Since the coronavirus threat began, we have implemented stringent CDC-recommended protocols throughout our enterprise, including increased daily cleaning regimens, maximizing air circulation, cancelling or postponing all live events, and we're in the process of reducing the number of chairs at our dining facilities, table games and poker rooms, as well as the number of slot machines in play at any one time, to increase social distancing, among other initiatives.

"As for our nearly 650 team members at Hollywood Casino at Kansas Speedway who will be impacted by this temporary closure, we plan to continue to pay their wages and benefits through the end of March. In addition, we'll be donating perishable food items to Harvesters Community Food Network.

"This is a challenging time for all of us, and we are very appreciative of the overwhelming support and understanding from our guests and team members. We look forward to reopening our doors just as soon as possible. In the meantime, we will be taking the opportunity to continue our deep cleaning efforts and preparing our casino to welcome our loyal customers back," concluded Mr. Snowden.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

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Eric Schippers, Sr. Vice President, Public Affairs
Penn National Gaming
610/373-2400

Source: Penn National Gaming, Inc.



Penn National Gaming to Temporarily Suspend Operations at Ameristar Casino Council Bluffs in Iowa

March 17, 2020

WYOMISSING, Pa.--(BUSINESS WIRE)-- Penn National Gaming, Inc. (NASDAQ: PENN) ("Penn National" or the "Company") announced today that pursuant to an order from Governor Kim Reynolds, it will temporarily suspend operations at Ameristar Casino Council Bluffs beginning at noon today through midnight on March 31, 2020 as a precautionary measure against the ongoing spread of COVID-19. Governor Reynolds will be continuing to work with the state's licensed casinos, as well as local, state and federal health authorities to determine safe protocols for when operations may resume.

"The health and well-being of our guests and team members will always be our paramount concern," said Jay Snowden, President and CEO of Penn National Gaming. "Since the coronavirus threat began, we have implemented stringent CDC-recommended protocols throughout our enterprise, including increased daily cleaning regimens, maximizing air circulation, cancelling or postponing all live events, and we're in the process of reducing the number of chairs at our dining facilities, table games and poker rooms, as well as the number of slot machines in play at any one time, to increase social distancing, among other initiatives.

"As for our more than 700 team members at Ameristar Casino Council Bluffs who will be impacted by this temporary closure, we plan to continue to pay their wages and benefits through the end of March. In addition, we'll be donating perishable food items to the Food Bank for the Heartland.

"This is a challenging time for all of us, and we are very appreciative of the overwhelming support and understanding from our guests and team members. We look forward to reopening our doors just as soon as possible. In the meantime, we will be taking the opportunity to continue our deep cleaning efforts and preparing our casino to welcome our loyal customers back," concluded Mr. Snowden.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

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Eric Schippers, Sr. Vice President, Public Affairs
Penn National Gaming
610/373-2400

Source: Penn National Gaming, Inc.



Penn National Gaming to Suspend Construction of Hollywood Casino Morgantown and Hollywood Casino York in Pennsylvania

March 17, 2020

WYOMISSING, Pa.--(BUSINESS WIRE)-- Penn National Gaming, Inc. (NASDAQ: PENN) ("Penn National" or the "Company") announced today that in response to Governor Tom Wolf's call for a statewide shutdown of all non-essential business activities to help prevent the spread of COVID-19, it will be suspending construction on its planned Hollywood Casino Morgantown and Hollywood Casino York Category 4 facilities in Pennsylvania, effective immediately.

"We fully support the Governor's effort to try to stem the tide of this unprecedented public health threat," said Jay Snowden, President and CEO of Penn National Gaming. "We also believe it's prudent to revisit any and all capital expenditure commitments in order to help preserve liquidity in light of the impact of COVID-19 on our business."

The \$111 million Hollywood Casino Morgantown was expected to open in November of this year and the \$120 million Hollywood Casino York at the York Galleria Mall was anticipated to open by year end. By law, Category 4 "mini casinos" are authorized to operate up to 750 slot machines and 40 table games.

"We look forward to continuing to consult with the Governor's office, as well as local, state and federal health authorities to determine when construction might resume," said Mr. Snowden. "In the meantime, we appreciate the patience, understanding and support of our community leaders in Morgantown and York, as well as our local construction teams."

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

All statements included in this press release, other than historical information or statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding COVID-19, the length of the construction delay for Penn National's satellite casinos in Pennsylvania and the impact of these or other related events on Penn National are subject to risks, uncertainties and changes in circumstances that could significantly affect the Company's future financial results and business. Accordingly, Penn National cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. For more information on the potential factors that could affect the Company's financial results and business, review the Company's filings with the SEC, including, but not limited to, its Annual Report on Form 10-K and its Current Reports on Form 8-K. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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Eric Schippers, Sr. Vice President, Public Affairs
Penn National Gaming
610/373-2400

Source: Penn National Gaming, Inc.



Penn National Gaming to Temporarily Suspend Operations at Its Casinos in Missouri

March 17, 2020

WYOMISSING, Pa.--(BUSINESS WIRE)-- Penn National Gaming, Inc. (NASDAQ: PENN) ("Penn National" or the "Company") announced today that pursuant to an order from Missouri Gaming Commission ("MGC") it will temporarily suspend operations at Argosy Casino Riverside, Hollywood Casino St. Louis, and River City Casino & Hotel beginning at midnight tonight through March 30, 2020 as a precautionary measure against the ongoing spread of COVID-19. The MGC will be continuing to work with the state's licensed casinos, as well as local, state and federal health authorities to determine safe protocols for when operations may resume.

"The health and well-being of our guests and team members will always be our paramount concern," said Jay Snowden, President and CEO of Penn National Gaming. "Since the coronavirus threat began, we have implemented stringent CDC-recommended protocols throughout our enterprise, including increased daily cleaning regimens, maximizing air circulation, cancelling or postponing all live events, and we're in the process of reducing the number of chairs at our dining facilities, table games and poker rooms, as well as the number of slot machines in play at any one time, to increase social distancing, among other initiatives.

"As for our more than 2,600 team members in Missouri who will be impacted by this temporary closure, we plan to continue to pay their wages and benefits through the end of March. In addition, we'll be donating perishable food items to local food banks in each of our home dock communities.

"This is a challenging time for all of us, and we are very appreciative of the overwhelming support and understanding from our guests and team members. We look forward to reopening our doors just as soon as possible. In the meantime, we will be taking the opportunity to continue our deep cleaning efforts and preparing our casino to welcome our loyal customers back," concluded Mr. Snowden.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

All statements included in this press release, other than historical information or statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding COVID-19, the length of time Penn National's casinos in Missouri will be required to remain closed and the impact of these or other potential closures on Penn National and its stakeholders are subject to risks, uncertainties and changes in circumstances that could significantly affect the Company's future financial results and business. Accordingly, Penn National cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. For more information on the potential factors that could affect the Company's financial results and business, review the Company's filings with the SEC, including, but not limited to, its Annual Report on Form 10-K and its Current Reports on Form 8-K. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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Source: Penn National Gaming, Inc.



Penn National Gaming to Temporarily Suspend Operations at Hollywood Casino at Charles Town Races in West Virginia

March 18, 2020

WYOMISSING, Pa.--(BUSINESS WIRE)-- Penn National Gaming, Inc. (NASDAQ: PENN) ("Penn National" or the "Company") announced today that pursuant to an order from Governor Jim Justice, it will temporarily suspend operations at Hollywood Casino at Charles Town Races beginning tonight at midnight as a precautionary measure against the ongoing spread of COVID-19. The Governor will be continuing to work with the state's licensed casinos, as well as local, state and federal health authorities to determine safe protocols for when operations may resume.

"The health and well-being of our guests and team members will always be our paramount concern," said Jay Snowden, President and CEO of Penn National Gaming. "Since the coronavirus threat began, we have implemented stringent CDC-recommended protocols throughout our enterprise, including increased daily cleaning regimens, maximizing air circulation, cancelling or postponing all live events, and we're in the process of reducing the number of chairs at our dining facilities, table games and poker rooms, as well as the number of slot machines in play at any one time, to increase social distancing, among other initiatives.

"As for our nearly 1,300 team members at Hollywood Casino Hotel at Charles Town Races who will be impacted by this temporary closure, we plan to continue to pay their wages and benefits through the end of March. In addition, we'll be donating perishable food items to the Jefferson County Community Ministries and other local organizations.

"This is a challenging time for all of us, and we are very appreciative of the overwhelming support and understanding from our guests and team members. We look forward to reopening our doors just as soon as possible. In the meantime, we will be taking the opportunity to continue our deep cleaning efforts and preparing our casino to welcome our loyal customers back," concluded Mr. Snowden.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National's properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

All statements included in this press release, other than historical information or statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements regarding COVID-19, the length of time Penn National's casino in West Virginia will be required to remain closed and the impact of these or other potential closures on Penn National and its stakeholders are subject to risks, uncertainties and changes in circumstances that could significantly affect the Company's future financial results and business. Accordingly, Penn National cautions that the forward-looking statements contained herein are qualified by important factors that could cause actual results to differ materially from those reflected by such statements. For more information on the potential factors that could affect the Company's financial results and business, review the Company's filings with the SEC, including, but not limited to, its Annual Report on Form 10-K and its Current Reports on Form 8-K. The Company does not intend to update publicly any forward-looking statements except as required by law. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this press release may not occur.

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Source: Penn National Gaming, Inc.



Penn National Gaming to Temporarily Suspend Operations at Its Casinos in Nevada

March 18, 2020

WYOMISSING, Pa.—(BUSINESS WIRE)— Penn National Gaming, Inc. (NASDAQ: PENN) (“Penn National” or the “Company”) announced today that pursuant to an order from Governor Steve Sisolak, it will temporarily suspend operations for thirty days at Tropicana Las Vegas, The M Resort, and Cactus Petes as a precautionary measure against the ongoing spread of COVID-19. All gaming operations will be closing at midnight tonight and all non-gaming operations, other than hotel operations, will be closing by noon on Wednesday, March 18, 2020. All hotel operations will be closing by 6:00pm on Thursday, March 19, 2020. The Governor will remain in consultation with the state’s licensed casinos, public health authorities and government officials to determine safe protocols for when operations may resume.

“The health and well-being of our guests and team members will always be our paramount concern,” said Jay Snowden, President and CEO of Penn National Gaming. “Since the coronavirus threat began, we have implemented stringent CDC-recommended protocols throughout our enterprise, including increased daily cleaning regimens, maximizing air circulation, cancelling or postponing all live events, and we’re in the process of reducing the number of chairs at our dining facilities, table games and poker rooms, as well as the number of slot machines in play at any one time, to increase social distancing, among other initiatives.

“As for our nearly 3,200 team members at our Nevada properties who will be impacted by this temporary closure, we plan to continue to pay their wages and benefits through the end of March. In addition, we’ll be donating perishable food items to area food banks and local charities.

“This is a challenging time for all of us, and we are very appreciative of the overwhelming support and understanding from our guests and team members. We look forward to reopening our doors just as soon as possible. In the meantime, we will be taking the opportunity to continue our deep cleaning efforts and preparing our casino to welcome our loyal customers back,” concluded Mr. Snowden.

About Penn National Gaming

Penn National Gaming owns, operates or has ownership interests in 41 gaming and racing properties in 19 jurisdictions and video gaming terminal operations with a focus on slot machine entertainment. We also offer live sports betting at our properties in Indiana, Iowa, Mississippi, Pennsylvania and West Virginia. In total, Penn National’s properties feature approximately 50,000 gaming machines, 1,300 table games and 8,800 hotel rooms. In addition, the Company operates an interactive gaming division through its subsidiary, Penn Interactive Ventures, LLC, which recently launched iGaming in Pennsylvania and, through strategic partnerships, operates online sports betting in Indiana, Pennsylvania and West Virginia. The Company also has a leading customer loyalty program, mychoice, with over five million active customers.

Forward-looking Statements

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Source: Penn National Gaming, Inc.