FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
Estimated average h	urden								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person

(First)

(Middle)

Snowden Jay A

(Last)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

PENN NATIONAL GAMING INC PENN

2. Issuer Name and Ticker or Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)

12/05/2012

		Estimated average burden								
		hours per response:								
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)										
	Director		10% Owner							
X	Officer (giv below)	e title	Other (specify below)							
SR VP of Regional Operations										
6 Individual or Joint/Group Filing (Check Applicable										

825 BER	RKSHIRE E	LVD, SUITE 20	0		12/0:	5/201	12						SR	VP of Region	onal Operatio	ons
(Street)	ISSING PA		19610		4. If A	Amend	dment, Date o	of Origina	al File	d (Month/Da	ay/Year)		ine)	·	Filing (Check A	
WIOWII	ISSING TE	1	19010											•	than One Rep	
(City)	(S	ate) (Zip)										Per			g
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Da			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	Trans	action(s) 3 and 4)		(Instr. 4)	
Common Stock 12/05/			2012			P		2,300	A	\$49.	28(1)	2,800	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	on Date,		ransaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$49.27 to \$49.30, inclusive. The reporting person undertakes to provide to Penn National Gaming, Inc., any security holder of Penn National Gaming, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in the footnote to this Form 4.

(A) (D) Date

Exercisable

/s/Robert S Ippolito as attorney-in-fact for Jay A.

Amount Number

of Shares

12/07/2012

Snowden

Title

Expiration

Date

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.