FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPRO\	/AL
	3235-0287
Estimated average burder	ı
hours per response:	0.5

	ions may contion 1(b).							ies Exchan			34	hours per response:							
1. Name and Address of Reporting Person* Snowden Jay A						or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN] 3. Date of Earliest Transaction (Month/Day/Year) 03/18/2015									Check all	nship of Reporting applicable)	ng Person	10% C	wner
(Last) 825 BER	(First) (Middle)														A b	Officer (give title below) EVP-Chief O	Other (spe below) perating Officer		
(Street) WYOMISSING PA 19610 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) X F	,				
		Tab	le I - No	n-Deri\	/ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally Ov	vned			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			nd Se Be Ov	Amount of ecurities eneficially wheel Following	Form: D (D) or In	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A (I	A) or D)	Price	Tra	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock 03/18					3/2015		F		1,007	7 D \$		\$16	.38	20,299	D				
		Ta									osed of, onvertib				y Own	ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	n Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivati Security (Instr. 5	derivative Securities	Own Forn Direc or In (I) (Ir	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount mber ares					

Explanation of Responses:

/s/ Christopher Rogers as attorney-in-fact for Jay A. Snowden

03/27/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.