FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCACCETTI JANE					2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>SCACCETITIANE</u>												- 1	X Direct	or		10% Ov	vner	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 01/03/2018								Office below	r (give title)		Other (s	specify	
825 BERKSHIRE BOULEVARD, SUITE 200																		
,					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)													Line) X Form filed by One Reporting Person					
WYOMI	SSING PA	A :	19610											,		J		
													Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of S	Security (Ins	tr. 3)		Transaction		2A. Deem		3.			ities Acquir		5. Amo				7. Nature	
		•		ate //onth/Day/Yo	Execution Date			e, Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)			str. 3, 4 an	d Securities Beneficially				of Indirect Beneficial		
(montain)					(Month/Day/Yea							Owned	Following		nstr. 4)	Ownership (Instr. 4)		
								v	Amount	(A) o (D)	r Price	Reporte Transac (Instr. 3	ction(s)			(111501.4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
								s, options					•					
1. Title of	2.	3. Transaction	3A. Deemed	4.				6. Date Exercisable					8. Price of	9. Number of		10.	11. Nature	
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution Dat		action (Instr.	of Deriva	tive	Expiration Date (Month/Day/Year)			Amount of Securities		Derivative Security	derivative Securities		Ownership Form:	of Indirect Beneficial	
(Instr. 3) Price of (Month/Day)			(Month/Day/Ye		Securities Acquired		Underlying Derivative Secu					(Instr. 5)	Beneficially Owned Following			Ownership (Instr. 4)		
Security					(A) or			(Instr. 3 and 4)								(5 4)		
						Disposed of (D)								Transactio	Reported Transaction(s)			
			(Instr. 3, 4 and 5)										(Instr. 4)					
									Т		Amour		1					
												or Number						
				Code	l _v	(A)	(D)	Date Exercisable		piration	Title	of Shares						
Dhantom					Ť	10.9	(-,		+									
Phantom Stock Units	(1)	01/03/2018		A		8,133		(2)		(2)	Common Stock	8,133	\$0	8,133		D		

Explanation of Responses:

- 1. Upon vesting, the recipient is entitled to a cash payment for each unit equal to the fair market value on the vesting date of one share of the Company's common stock.
- 2. The phantom stock units vest ratably over four years on the anniversary date of grant, beginning January 3, 2019.

<u>Christopher Rogers as</u> <u>attorney-in-fact for Jane</u>

Scaccetti

** Signature of Reporting Person

01/05/2018

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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