FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPE	ROVAL
	OMB Number:	3235-0287
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Finamore John							2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN]									heck all ap	pplicable) ector	g Person(s) to Is		wner
(Last) (First) (Middle) 825 BERKSHIRE BLVD SUITE 200							3. Date of Earliest Transaction (Month/Day/Year) 04/15/2014									^ belo	,	onal Op	Other (specify below) 1 Operations	
(Street) WYOMISSING PA 19610 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										ne) X For For	′			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da							Execution Date,			Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4			d Secu Bene Own	nount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
										Code	v	Amount	(A (D	or	Price	Trans	Reported Transaction(s) (Instr. 3 and 4)			(111511.4)
Common Stock 04/15/						/2014	2014		F		2,498	B D :		\$12.	45	53,368		D		
			Та									sed of, onvertib				/ Owned	ł			
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, if any		Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	8. Price of Derivative Security (Instr. 5)		Ow For Dire or I (I) (Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Exercisa		Date	Title	Sha	res							

Explanation of Responses:

/s/Robert S. Ippolito as attorney-in-fact for John

04/17/2014

Finamore

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.