FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [| D.C. 20549 |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours ner response | . 0.5 | | | | | | | | | |

| | Check this box if no longer subject |
|--------|-------------------------------------|
| \Box | to Section 16. Form 4 or Form 5 |
| \cup | obligations may continue. See |
| | Instruction 1(b). |

| | | | | | | or Se | ction 3 | 0(h) of the li | nvestme | ent Co | mpany Act o | f 1940 | | | | | | |
|----------------------------------------------------------------|----------------------------------------------------------------------------------|------------|--------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------------|-----------------------------------|---------|---------------------------------------|---------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------|-----------------------|---|--------------|--|
| 1. Name and Address of Reporting Person* SHATTUCK KOHN BARBARA | | | | 2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN] | | | | | | | | heck all ap _l | ationship of Reporting Person(s) k all applicable) Director 10 | | to Issuer % Owner | | | |
| (Last) 825 BER | ast) (First) (Middle) 25 BERKSHIRE BLVD., SUITE 200 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2021 | | | | | | | | Offic belo | er (give title w) | Other (specify below) | | | |
| (Street) WYOMISSING PA 19610 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Lin | ne) X Forn Forn | | | | |
| | | | Table | I - No | n-Deriva | tive S | ecui | ities Acq | uired | , Dis | posed of | , or Be | neficia | ally Owr | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | Execution Date, | | Transaction D Code (Instr. 5 | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | d Secur Benef Owne | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | v | Amount | (A) or (D) | Price | | ted action(s) 3 and 4) | | (Instr. 4) | | | |
| Common Stock | | 02/08/2021 | | | | S | | 3,100 | D | \$120. | 24 4 | 5,508 | D | | | | | |
| Common | Stock | | | | | | | | | | | | | 1 | ,750(1) | I | By Spouse | |
| | | | Tal | ole II - | | | | | | | osed of, convertib | | | | d | | | |
| 1. Title of Derivative Security | vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any | | Transaction of Code (Instr. De | | 5. Number of Derivative | Expiration Date (Month/Day/Year) | | 7. Title a Amount Securitie | of s | 8. Price of Derivative Security | 9. Number derivative Securities | Ownership Form: | 11. Nature of Indirect Beneficial | | | | | |

Explanation of Responses:

or Exercise Price of

Derivative

Security

1. Ms. Shattuck Kohn disclaims beneficial ownership of these shares owned by her spouse, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

(D)

(A)

Date

Exercisable

Securities Acquired

(A) or Disposed of (D) (Instr. 3, 4 and 5)

ν

Code

Remarks:

Security (Instr. 3)

/s/ Elliot D. Hoops, Attorney-In-Fact for Barbara Shattuck

Securities Underlying

Security (Instr. 3 and 4)

Amount Number

Shares

Derivative

Title

Security (Instr. 5)

Securities Beneficially

Following Reported Transaction(s) (Instr. 4)

Owned

Form: Direct (D)

or Indirect (I) (Instr. 4)

Ownership

(Instr. 4)

02/10/2021

Kohn

Expiration

Date

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

if any (Month/Day/Year)

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.