FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					01 0	Jecui	JII 30(II)	OI LITE	iiivestiiiei	it Coi	ilpaily Act	01 134	0									
1. Name and Address of Reporting Person* CLIFFORD WILLIAM J						2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
CLIFF	<u>LIFFORD WILLIAM J</u>															Director Officer (give title below) Chief Finan			10% O	-		
(Last) (First) (Middle) 825 BERKSHIRE BLVD SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 03/18/2013									X			ncial	Other (specify below)			
020 2210		32,72 20112 2 0.												_								
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line)					
WYOMI	SSING P.	PA 19610													X	Form filed by One Reporting Person						
(City)	(5	State) (Zip)			Form filed by More than On Person								n One Repo	orting							
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally	Owne	ed					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ar) li	A. Deemed Execution Date, fany Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,			4 and Se		Securities Beneficially		vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount		A) or D)	Price	Trans		action(s) . 3 and 4)			(111501.4)		
Common	non Stock 03/18/2013				3			A		30,00	0	A	\$0		142,311			D				
		Та	nble II - I)								sed of, onvertib				y Ov	vned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		ransaction ode (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O F D o (I	0. Dwnership form: Direct (D) or Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount nber res								

Explanation of Responses:

/s/Robert S Ippolito as attorney-in-fact for William J

03/20/2013

Clifford

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.