FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 32350104

Estimated average burden
hours per response: 0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Rogers Christopher Byron	Requiring (Month/Da	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2022  3. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [ PENN ]					
(Last) (First) (Middle) 825 BERKSHIRE BLVD.			4. Relationship of Reporting Issuer (Check all applicable)	g Person(s) to  10% Owner Other (specify below)		5. If Amendment, Date of Original Filed (Month/Day/Year)	
SUITE 200			Director  Officer (give title below)			6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting	
(Street) WYOMISSING PA 19610			EVP and Chief Strategy Office		icer	A Person	by More than One
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owner Form: D (D) or Ir (I) (Instr	oirect Ownership (Ins		
Common Stock			23,820		)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	of Derivative Security (Instr. 4)  2. Date Exercisable an Expiration Date (Month/Day/Year)		Underlying Derivative Security (Instr. 4)		4. Conversi or Exerci	se Form:	6. Nature of Indirect Beneficial Ownership (Instr.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivativ Security	e Direct (D) or Indirect (I) (Instr. 5)	5)
Stock Options (Right to Buy)	(1)	01/04/2024	Common Stock	7,074	14.1	D	
Stock Options (Right to Buy)	(2)	01/03/2025	Common Stock	3,584	30.74	D	
Stock Options (Right to Buy)	(3)	01/03/2029	Common Stock	24,290	19.45	D	
Stock Options (Right to Buy)	(4)	01/03/2030	Common Stock	23,485	26.14	. D	
Stock Options (Right to Buy)	(5)	01/05/2031	Common Stock	15,272	80.89	D	
Phantom Stock Units	(6)	09/22/2023	Common Stock	10,701	(6)	D	

## **Explanation of Responses:**

- 1. The stock options vested in four equal annual installments beginning on January 4, 2018.
- $2. \ The \ stock \ options \ vest \ in \ four \ equal \ annual \ installments \ beginning \ on \ January \ 3, \ 2019.$
- 3. The stock options vest in four equal annual installments beginning on January 3, 2020.
- 4. The stock options vest in four equal annual installments beginning on January 3, 2021.
- 5. The stock options vest in four equal annual installments beginning on January 5, 2022.
- 6. Each phantom stock unit is the economic equivalent of one share of the registrant's common stock. The phantom stock units vest in two installments as follows: 4,994 phantom stock units vest on September 22, 2022 and 5,707 phantom stock units vest on September 22, 2023.

/s/ Cameron Williams,

Attorney-In-Fact for 01/05/2022

Christopher Byron Rogers

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## **POWER OF ATTORNEY**

Know all by these presents, that the undersigned hereby constitutes and appoints each of Jay A. Snowden, Felicia Hendrix, Harper Ko, and C. Cameron Williams, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by the Securities Exchange Act of 1934 (including, but not limited to, Section 16(a) and the rules thereunder), the Securities Act of 1933 (including, but not limited to, Rule 144 thereunder) or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Penn National Gaming, Inc., a Pennsylvania corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, Form 144 in accordance with Rule 144 of the Securities Act of 1933 and any other forms or reports (including amendments thereto) the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, Form 144 or other form or report (including amendments thereto), and timely file such form, schedule or report with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 and rules thereunder, Rule 144 of the Securities Act of 1933.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5, and Form 144 (including amendments thereto) with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 16th day of December, 2021.

<u>/s/ Christopher Byron Rogers</u> Christopher Byron Rogers