UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report – August 1, 2008 (Date of earliest event reported)

PENN NATIONAL GAMING, INC.

(Exact name of registrant as specified in its charter)

Pennsylvania (State or other jurisdiction of incorporation)

0-24206 (Commission File Number)

23-2234473 (IRS Employer Identification Number)

825 Berkshire Blvd., Suite 200, Wyomissing, PA (Address of principal executive offices)

19610 (Zip Code)

Area Code (610) 373-2400 (Registrant's telephone number)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 to Form 8-K):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 <u>Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory</u> <u>Arrangements of Certain Officers.</u>

Effective as of August 1, 2008, Leonard DeAngelo's employment as an officer of Penn National Gaming, Inc. (the "Company") has been terminated. Mr. DeAngelo will receive benefits and compensation, including severance, in accordance with the Employment Agreement between Mr. DeAngelo and the Company dated as of July 31, 2006 and filed as Exhibit 10.1 to the Current Report on Form 8-K filed by the Company on August 2, 2006.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: August 4, 2008 PENN NATIONAL GAMING, INC.

By: /s/ Robert S. Ippolito

Robert S. Ippolito

Vice President, Secretary and Treasurer

