FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL							
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CRAMER HAROLD					2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(F		(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/02/2009									X Direction Office below	er (give title	Oth	10% Owner Other (specify below)	
(Street) WYOMI (City)	SSING P		19610 (Zip)		_ 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Lir	ie) X Forr Forr	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson			
		Tab	le I - Nor	າ-Deri\	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or I	Bene	ficia	lly Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)					d Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership			
									Code	v	Amount (A)		() or ()	Price	Trans	action(s) 3 and 4)		(Instr. 4)	
Common Stock 01/02/					2/2009	/2009		A		12,000 A		A	\$0	7	3,000	D			
		Т	able II - D								sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security	ercise (Month/Day/Year) if any (Month/Day/Year)		Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/D	6. Date Exercisable and Expiration Date Expiration Date Expiration Date Exercisable			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	

Explanation of Responses:

/s/Robert S. Ippolito as attorney-in-fact for Harold

01/06/2009

Cramer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.