FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

ı	OMB APPRO	JVAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Snyder Steven T.</u>					2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN]									heck all ap	pplicable) ector	g Person(s) to Is)wner		
(Last) (First) (Middle) 825 BERKSHIRE BLVD, SUITE 200					3. Date of Earliest Transaction (Month/Day/Year) 04/15/2011									^ belo	cer (give title ow) SR VP-Corp	Devel	Other (specify below) evelopment			
(Street) WYOMISSING PA 19610 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transar Date (Month/Da					Execution Date,		Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3,			nd Secu Bene Owne	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount (A) (D)		A) or D)	Price	Trans	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common Stock 04/15					5/2011	/2011 A 4,025 A		\$()	85,688		D								
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3. Transaction Date Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Fransaction Code (Instr. 3)				6. Date Exercisable Expiration Date (Month/Day/Year)		•	le and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun			8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	vnership rm: rect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Num of Shai	ber					

Explanation of Responses:

/s/Robert S. Ippolito as attorney-in-fact for Steven T

04/19/2011

Snyder

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.